

EXHIBIT E

DETAILED TIME RECORDS OF BENNAZAR, GARCÍA & MILIÁN, C.S.P.

BENNAZAR, GARCÍA & MILIÁN, C.S.P.

APARTADO POSTAL 194000 NÚM. 212

SAN JUAN, PUERTO RICO 00919-4000

Teléfono: (787) 754-9191

Fax: (787) 764-3101

maureen.guevedo@bennazar.org

bennazsp@bennazar.org

Núm. S.S. 66-0535704

December 11, 2019

Invoice #191001

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES
MR. MIGUEL J. FABRE RAMÍREZ
CHAIRPERSON

RE: COMMONWEALTH OF PUERTO RICO
CASE NUMBER 17-BK-03283

FOR PROFESSIONAL SERVICES RENDERED THROUGH OCTOBER 31, 2019

		<u>Hrs/Rate</u>	<u>Amount</u>
<u>CASE ADMINISTRATION</u>			
10/01/19	AJB Reviewed order entered and documents filed, as per the ECF system, Dkts. 8785-8790.	0.10 375.00/hr	37.50
10/02/19	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 8791-8803.	0.20 375.00/hr	75.00
10/03/19	AJB Reviewed documents filed, as per the ECF system, Dkts. 8804-8805.	0.10 375.00/hr	37.50
10/04/19	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 8806-8811.	0.10 375.00/hr	37.50
10/05/19	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 8812-8816.	0.10 375.00/hr	37.50
10/07/19	HMK Participate in Bennazar case strategy discussion.	0.50 375.00/hr	187.50
	HMK All professionals conference call on case strategy and updates.	1.00 375.00/hr	375.00
	AJB Received from R. Gordon (Jenner) agenda for today's ORC all-professionals' conference (.1) and participated in the conference (1).	1.10 375.00/hr	412.50
	FDC Read and review [REDACTED] forensic accounting capabilities and correspondence about same.	0.20 250.00/hr	50.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/07/19	FDC Strategy in office meeting with H. Mayol and A. J. Bennazar.	0.50 250.00/hr	125.00
	FDC Read and review agenda for conference call and other correspondence from professionals in preparation (.2); Professionals weekly conference call (1).	1.20 250.00/hr	300.00
	AJB Received and read correspondence [REDACTED] forensic accounting services.	0.20 375.00/hr	75.00
	AJB Strategy meeting with H. Mayol and F. del Castillo.	0.50 375.00/hr	187.50
10/08/19	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 8817-8820.	0.10 375.00/hr	37.50
	FDC Read and review dockets in Case:17-03283-LTS: UBS Motion to Lift Stay - Doc#:8823.	0.20 250.00/hr	50.00
10/09/19	HMK Coordinate logistics for travel to NYC with Chair M. Fabre.	0.20 375.00/hr	75.00
	AJB Reviewed documents filed, as per the ECF system, Dkts. 8821-8827.	0.10 375.00/hr	37.50
10/10/19	HMK Coordinate logistics for travel to NYC with Jenner travel group.	0.10 375.00/hr	37.50
	AJB Reviewed documents filed and order issued, as per the ECF system, Dkts. 8828-8832.	0.10 375.00/hr	37.50
	FDC Read and review dockets in Case:17-03283-LTS: Notice of Hearing - Doc#:8827 (.1); Order Doc#:8829 (.1).	0.20 250.00/hr	50.00
10/11/19	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 8833-8838.	0.10 375.00/hr	37.50
	FDC Read and review dockets in Case:17-04780-LTS: Joint Motion- COBRA - Doc#:1653 (.2); Case:17-03566-LTS: UBS Motion - Doc#:677 (.2); Notice of Remand - National - Case:19-00422-LTS Doc#:31 (.3).	0.70 250.00/hr	175.00
10/12/19	AJB Reviewed order issued and documents filed, as per the ECF system, Dkts. 8839-8844.	0.10 375.00/hr	37.50
10/14/19	HMK All professionals conference call on case update.	1.10 375.00/hr	412.50
	AJB Received from R. Gordon and reviewed agenda for today's ORC all-professionals' conference (.1) and participated in the conference (1.1).	1.20 375.00/hr	450.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/14/19	FDC Read and review dockets in Case:17-03283-LTS: Memorandum and Order - Doc#:8837 (.2); Motion by Debtor - Doc#:8842 (.1); Order - Doc#:8845 (.1).	0.40 250.00/hr	100.00
	FDC Review of agenda and preparation for professionals' conference call (.1); participation in weekly professionals' conference call (1.1).	1.20 250.00/hr	300.00
10/15/19	AJB Reviewed order entered and documents filed, as per the ECF system, Dkts. 8845-8847.	0.10 375.00/hr	37.50
10/16/19	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 8848-8862.	0.20 375.00/hr	75.00
10/17/19	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 8863-8879.	0.20 375.00/hr	75.00
	FDC Read and review dockets in Case:17-03283-LTS: Cobra's Opposition - Doc#:8850 (.2); Case:17-04780-LTS: Reply in Support - Doc#:1662 (.2); Order - Doc#:8886 (.1).	0.50 250.00/hr	125.00
10/18/19	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 8880-8890.	0.10 375.00/hr	37.50
10/19/19	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 8891-8903.	0.20 375.00/hr	75.00
10/21/19	HMK All professionals conference call on case strategy and updates.	1.40 375.00/hr	525.00
	AJB Received from R. Gordon (Jenner) agenda for today's all-professionals' conference (.1) and participated in the conference (1.4).	1.50 375.00/hr	562.50
	FDC Preparation and review of agenda (.1) and Professionals weekly conference call (1.4).	1.50 250.00/hr	375.00
	FDC Read and review of CW's Municipal Secondary Market Disclosure Information Report.	0.30 250.00/hr	75.00
10/22/19	AJB Meeting with F. del Castillo to review pending matters.	0.30 375.00/hr	112.50
	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 8904-8910.	0.10 375.00/hr	37.50
	FDC Read and review dockets in Case:17-03283-LTS: Limited Objection UCC - Doc#:8893 (.1); Stipulated Prot. Order - Doc#:8898 (.1); Urgent Motion - Doc#:8899 (.2); Order - Doc#:8903 (.1); UBS Motion - Doc#:8916 (.2); Motion in Opposition (.1); Order - Doc#:8912 (.1); Case:18-00041-LTS: Order - Doc#:97 (.1).	1.00 250.00/hr	250.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/22/19	FDC Read and review House Resolution 114 (.3); Conference call with M. Fabre regarding Resolution passed by the PR House of Representatives - pension cuts (.9).	1.20 250.00/hr	300.00
	FDC In office Strategy Meeting with A. J. Bennazar regarding case related issues.	0.40 250.00/hr	100.00
10/23/19	AJB Reviewed documents filed, as per the ECF system, Dkts. 8911-8920.	0.10 375.00/hr	37.50
10/24/19	HMK Conference call with F. del Castillo in preparation for conference call with expert witness candidate (.2); Conference call with F. del Castillo and expert witness candidate (.5); Conference call with F. del Castillo to coordinate further actions (.2) and correspondence with Jenner team about interviews (.2).	1.10 375.00/hr	412.50
	AJB Reviewed documents filed and order entered, as per the ECF system, Dkts. 8921-8935.	0.20 375.00/hr	75.00
	FDC Read and review dockets in Case:17-03283-LTS: UBS Informative Motion - Doc#:8923 (.1); Debtor's Reply - Doc#:8930 (.2); Fee Examiner's Report - Doc#:8934 (.3); Order - Doc#:8951 (.1); Joint Reply - Doc#:8955 (.2); Order - Doc#:8962 (.1); Urgent Joint Motion - Doc#:8972 (.1).	1.10 250.00/hr	275.00
	FDC Conference call with H. Mayol in preparation for conference call with expert witness candidate (.2); Conference call with H. Mayol and expert witness candidate (.5); Conference call with H. Mayol to coordinate further actions (.2) and correspondence with C. Steege and M. Root about same (.2).	1.10 250.00/hr	275.00
10/25/19	AJB Reviewed motions filed and orders issued, as per the ECF system, Dkts. 8936-8986.	0.40 375.00/hr	150.00
10/26/19	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 8987-9013.	0.40 375.00/hr	150.00
10/28/19	HMK Meeting with F. del Castillo to review case status, calendar of pending matters for the week and strategy for issues before the Committee.	0.50 375.00/hr	187.50
	FDC Preparation of matters to be discussed in on strategy meeting (.2); In office Strategy Meeting with H. Mayol regarding case related issues (.5).	0.70 250.00/hr	175.00
	FDC Read and review dockets in Case:17-03283-LTS: third joint Status - Doc#:8996 (.1); Response & Reservation of Rights - Doc#:8999 (.1); Objection - Doc#:9001 (.1); Order - Doc#:9006 (.1); Case:17-04780-LTS: Urgent Joint Motion - Doc#:1683 (.1); Supplemental Objection - Doc#:9004 (.1); Response Mediation Team - Doc#:9014 (.1); BNY answer - Case:17-03566-LTS: Doc#:690 (.4); Order - Doc#:9016 (.1).	1.20 250.00/hr	300.00
	AJB Reviewed documents filed, as per the ECF system, Dkts. 9014-9015.	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/28/19	AJB Received from attorney R. Gordon (Jenner) the agenda for today's ORC all-professionals' conference (.1) and participated in the conference (1.0).	1.10 375.00/hr	412.50
10/29/19	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 9016-9031.	0.20 375.00/hr	75.00
10/30/19	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 9032-9056.	0.40 375.00/hr	150.00
10/31/19	AJB Reviewed documents filed, as per the ECF system, Dkts. 9057-9070.	0.20 375.00/hr	75.00
FDC	Read and review dockets in Case:17-03283-LTS: Ambac's Rule 2004 - Doc#:9022 & Doc#:9023 (.4); Order - Doc#:9046 (.1); Objection - Doc#:9068 (.4); UCC's Objection - Doc#:9071 (.5).	1.40 250.00/hr	350.00
SUBTOTAL:		[30.80	9,675.00]

CHALLENGES TO PROMESA

10/09/19	AJB Received and read memorandum of J. Madrazo (FTI) on oral arguments to be heard by SCOTUS next week in the appointment's clause case.	0.20 375.00/hr	75.00
10/15/19	AJB Read exchange of memoranda between H. Mayol, R. Gordon (Jenner) and M. Schell (Marchand) on inquiries being received from ORC members on the hearing held today at the SCOTUS.	0.30 375.00/hr	112.50
	AJB Received and read summary of arguments heard today by SCOTUS on the appointments clause issue, prepared by Jenner (.4); forwarded my comments (.1).	0.50 375.00/hr	187.50
	AJB Received from M. Schell (Marchand) and reviewed for legal accuracy a memorandum in Spanish to be circulated to all ORC members on the oral arguments heard today at the SCOTUS on the appointment's clause issue.	0.80 375.00/hr	300.00
	AJB Reviewed and read additional media coverage and editorial analysis of the arguments made this morning before SCOTUS on the appointment's clause controversy.	1.30 375.00/hr	487.50
10/16/19	FDC Read and review transcript of oral arguments in Aurelius / Utier Supreme Court case (1.7); correspondence with professionals about hearing and communication with the Committee (.3).	2.00 250.00/hr	500.00
10/17/19	AJB Received and read the transcript of the oral arguments before SCOTUS in the appointments clause case (Aurelius) (1.9); exchange of notes with other professionals (.3).	2.20 375.00/hr	825.00
	HMK Read argumentation before the SCOTUS, cases 18-1334 and 18-1475 in re: Aurelius Investment, et al. v. Commonwealth et al.	0.30 375.00/hr	112.50

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		Hrs/Rate	Amount
10/21/19	HMK Read and consider unanimously approved concurrent resolution of the Puerto Rico Senate and House, [REDACTED].	0.30 375.00/hr	112.50
10/22/19	HMK View live broadcast of Congressman R. Grijalva's hearing on proposed amendments to PROMESA, hear depositions from Omar Marrero for AAFAF and Natalie Jaresko of the FOMB.	1.00 375.00/hr	375.00
	AJB Received and read P.R. House of Representatives Resolution 114, against PSA.	0.30 375.00/hr	112.50
	AJB Exchange of memoranda between S. Gumbs (FTI), M. Schell (Marchand), R. Gordon (Jenner) and Bennazar professionals on PR House Resolution 114 of 18/oct/2019 [REDACTED].	0.90 375.00/hr	337.50
	AJB Received and read memorandum of R. Gordon (Jenner) addressed to members of the ORC discussing the resolution approved by the P.R. House of Representatives and next steps to be taken by ORC (.1) and reviewed Spanish version produced by the Marchand team (.1).	0.20 375.00/hr	75.00
	AJB Received from M. Schell (Marchand) and reviewed fir accuracy of legal terms, translation into English of P.R. House resolution 114.	0.30 375.00/hr	112.50
10/25/19	AJB Received and read P.R. House of Representatives resolution 1716, [REDACTED] [REDACTED] (.4); received and read memorandum of F. del Castillo analyzing the bill [REDACTED] 106-2017 (.3).	0.70 375.00/hr	262.50
SUBTOTAL:		[11.30	3,987.50]

COMMITTEE GOVERNANCE AND MEETINGS

10/01/19	HMK Meeting of the Retiree Committee with professionals to discuss next steps on POA approval, support strategies.	1.40 375.00/hr	525.00
	AJB Read exchange of correspondence between R. Gordon (Jenner) and H. Mayol on the agenda for today's meeting of the ORC and professionals.	0.20 375.00/hr	75.00
	AJB Participated in meeting with ORC and professionals regarding the "roll-out" of POA.	1.40 375.00/hr	525.00
	FDC Correspondence with R. Gordon regarding the issues to cover with the Committee (.2); Conference with members of the Committee and professionals regarding the roll out of the plan of adjustment (1.4).	1.60 250.00/hr	400.00
10/02/19	HMK Meeting with M Fabre and political commentator, [REDACTED].	2.00 375.00/hr	750.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/03/19	FDC Continued draft of minutes of September 11, 2019 meeting of the Official Committee.	3.50 250.00/hr	875.00
	FDC Read and review correspondence from S. Gumbs [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
10/09/19	HMK Attend and moderate meeting of the COR Communications sub-committee.	2.50 375.00/hr	937.50
10/14/19	HMK Conference call with F. del Castillo about a meeting to present proposal to Committee.	0.50 375.00/hr	187.50
10/15/19	AJB Received and read exchange of correspondence by J. Marchand, R. Gordon (Jenner), H. Mayol and A. Heeren (FTI) on organization and logistics of the next in-personam ORC meeting for the first week of November.	0.40 375.00/hr	150.00
10/22/19	HMK Reply to R. Gordon email request on possible dates for COR meeting.	0.10 375.00/hr	37.50
	AJB Exchange of memoranda between the Jenner, FTI, Marchand and Bennazar professionals regarding the ORC in personam meeting now scheduled for 6/Nov.	0.40 375.00/hr	150.00
	FDC Correspondence with R. Gordon, H. Mayol and members of the Committee for the coordination of the next Committee meeting and agenda.	0.60 250.00/hr	150.00
10/23/19	FDC Preparation of agenda for the November 6, 2019 meeting of the Official Committee, review of documents to be included as materials and correspondence with professionals about same.	0.70 250.00/hr	175.00
10/24/19	FDC Correspondence with multiple parties to coordinate different meetings and logistics with AAFAF, the Official Retiree Committee and Marchand ICS Group.	0.50 250.00/hr	125.00
10/28/19	HMK Read and consider draft minutes of the last Committee meeting, propose possible additions and amendments.	0.30 375.00/hr	112.50
	HMK Conference call with all professionals on developing the agenda for the next Committee meeting, strategies about same.	0.90 375.00/hr	337.50
	FDC Review agenda (.1) and professionals weekly conference call (.5); Conference with R. Gordon regarding the presentation [REDACTED] to the Retiree Committee (.3).	0.90 250.00/hr	225.00
	AJB Received and reviewed draft minutes of 11/September ORC meeting.	0.40 375.00/hr	150.00
10/29/19	HMK Conference call with F. del Castillo and M. Schell to review and order slide deck to be presented at the Committee meeting.	0.30 375.00/hr	112.50
	HMK Conference call with F del Castillo, R Gordon regarding the agenda for the next Committee meeting, schedule and logistics.	1.00 375.00/hr	375.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/29/19	HMK Conference call with F. del Castillo, R. Gordon and Chair Fabre regarding meeting agenda.	0.10 375.00/hr	37.50
	HMK Conference call with C. Nuñez and F. del Castillo to coordinate a meeting of the Communications Sub Committee.	0.70 375.00/hr	262.50
	HMK Conference call with F. del Castillo and M. Schell on the format of the presentation [REDACTED] to the Committee, [REDACTED].	1.00 375.00/hr	375.00
	FDC Conference call with R. Gordon regarding the agenda and logistics for the next Committee Meeting (1); Conference call with M. Fabre and H. Mayol regarding the next Committee Meeting (1.0); Conference call with R. Gordon and H. Mayol [REDACTED] (.3); correspondence to Committee members and professionals with agenda and materials for the meeting (.3).	2.60 250.00/hr	650.00
10/30/19	HMK Conference call with F. del Castillo and C. Nuñez [REDACTED], answer questions on same.	0.20 375.00/hr	75.00
	HMK Conference call with F. del Castillo and Blanca Paniagua [REDACTED], answer questions on same.	0.30 375.00/hr	112.50
	HMK Conference call with F. del Castillo and Lydia Pellot [REDACTED], answer questions on same.	0.30 375.00/hr	112.50
	HMK Conference call with F. del Castillo, R. Gordon, S. Gumbs and A. Heeren regarding logistics and strategy [REDACTED].	1.30 375.00/hr	487.50
	FDC Preparation for conference call with professionals regarding meeting of the Official Committee [REDACTED] (.3); Conference call with R. Gordon, S. Gumbs and A. Heeren [REDACTED] (1.3); Conference call with C. Núñez about same (.2); conference call with L. Pellot about same (.3); Conference call with B. Paniagua about same (.3).	2.40 250.00/hr	600.00
10/31/19	HMK Read and review [REDACTED].	0.30 375.00/hr	112.50
	HMK Conference calls with J. Marchand and C. Núñez regarding the next meeting of the Sub Committee of Communications.	0.50 375.00/hr	187.50
	FDC Conference calls with J. Marchand and C. Núñez regarding the next meeting of the Sub Committee of Communications.	0.50 250.00/hr	125.00
SUBTOTAL:		[30.10	9,587.50]

COMMUNICATIONS WITH RETIREES

10/01/19	HMK Read and consider questions posed by retirees on web site, [REDACTED]	0.20 375.00/hr	75.00
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		<u>Hrs/Rate</u>	<u>Amount</u>
10/01/19	AJB Received from A. Timmons (Segal) the weekly ORC pension calculator statistics.	0.20 375.00/hr	75.00
	FDC Correspondence and review of documents to be posted on website prepared by FTI and Marchand ICS Group.	0.60 250.00/hr	150.00
	FDC Answer to multiple questions from retiree regarding the agreement, plant of adjustment and other issues.	1.10 250.00/hr	275.00
10/02/19	HMK Email conference with Ana Heeren and R Gordon on responses to questions by reporter [REDACTED].	0.20 375.00/hr	75.00
	AJB Received from J. Madrazo (FTI) memorandum on public statements made by P.R. governor [REDACTED] and forwarded my comments.	0.30 375.00/hr	112.50
	FDC Read and review multiple correspondence regarding Google Ads Campaign.	0.50 250.00/hr	125.00
	FDC Conference call with Jenner and FTI professionals [REDACTED].	1.20 250.00/hr	300.00
10/03/19	FDC Read and review final version to be posted of myths about the COR.	0.20 250.00/hr	50.00
	FDC Review of new page in website regarding the plan of adjustment and agreement of the COR.	0.20 250.00/hr	50.00
10/07/19	HMK Meet with J. Marchand on format for presentations to retiree organizations, scheduling of same and discuss arguments made [REDACTED].	0.50 375.00/hr	187.50
	HMK Meet with Roberto Aquino, President of PR Government Retirees Association [REDACTED].	0.40 375.00/hr	150.00
	FDC Conference call with M. Schell and H. Mayol regarding to discuss content pieces to be published.	0.70 250.00/hr	175.00
	HMK Conference call with M. Schell and F. del Castillo regarding to discuss content pieces to be published.	0.70 375.00/hr	262.50
10/08/19	FDC Meeting with H. Mayol to discuss draft of OP Ed by M. Fabre (.4) and review of final version of document (.1).	0.50 250.00/hr	125.00
	HMK Meeting with F. del Castillo to discuss draft of OP Ed by M. Fabre.	0.40 375.00/hr	150.00
10/09/19	HMK Read, review and edit document on Myths and Realities of the COR RSA.	0.20 375.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/09/19	FDC Conference call with J. Marchand regarding request [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
	FDC Meeting of the sub Committee of Communications (2.5); Conference call with C. Núñez regarding scheduling of presentations to retiree groups (.2) and conference call with J. Marchand about same (.1).	2.80 250.00/hr	700.00
10/10/19	HMK Read and review draft of two op-ed pieces by the communications sub-committee, make edits and suggest additional language.	0.40 375.00/hr	150.00
	HMK Meet with Chair M. Fabre, F. del Castillo and M. Schell of Marchand ICS to discuss drafts of documents and consider communications strategies [REDACTED] [REDACTED]	2.00 375.00/hr	750.00
	HMK Review OP-ed documents with F. del Castillo.	0.50 375.00/hr	187.50
	FDC Conference call with C. Núñez regarding scheduling of presentations to retiree groups.	0.10 250.00/hr	25.00
	FDC Meeting with H. Mayol to discuss communication strategy and preparation for conference call with the Marchand ICS Groups.	0.50 250.00/hr	125.00
	FDC Correspondence with M. Noguera regarding update to litigation table (.2) and correspondence regarding COR website posting, US Supreme Court denial ERS (.3).	0.50 250.00/hr	125.00
	FDC Meeting with M. Fabre, H. Mayol and M. Schell to review material to be distributed to retirees and posted on the website of the COR.	2.00 250.00/hr	500.00
10/11/19	HMK Read emails regarding final schedule for meetings [REDACTED] with M. Fabre.	0.10 375.00/hr	37.50
	HMK Read and consider memo from Marchand ICS on recent questions received from retirees on the website, review and edit responses prepared by F. del Castillo.	0.20 375.00/hr	75.00
	HMK Conference call with F. del Castillo and M. Schell to consider wording in responses to be posted in the COR website [REDACTED] [REDACTED]	0.50 375.00/hr	187.50
	HMK Make presentation to a group of retirees [REDACTED] [REDACTED]	2.40 375.00/hr	900.00
	FDC Conference call with M. Schell and H. Mayol regarding material to be posted on the website.	0.50 250.00/hr	125.00
	FDC Read, review and made changes to common myths about the COR.	0.60 250.00/hr	150.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/11/19	FDC Conference call with representative J. Rodriguez [REDACTED] [REDACTED]	1.10 250.00/hr	275.00
	FDC Review and answer to multiple questions from retirees.	1.40 250.00/hr	350.00
10/12/19	HMK Read and review document for posting to COR website.	0.20 375.00/hr	75.00
10/13/19	HMK Read email from R. Gordon and consider agenda for meeting [REDACTED]	0.10 375.00/hr	37.50
10/14/19	HMK Conference call with M. Schell and F. del Castillo regarding the common myths about the COR.	0.80 375.00/hr	300.00
	HMK Conference call with F. del Castillo to coordinate presentation to the COR [REDACTED]	0.20 375.00/hr	75.00
	AJB Received from A. Heeren (FTI) and examined, [REDACTED] proposal [REDACTED] (.7) and comments from R. Gordon (.1).	0.80 375.00/hr	300.00
	HMK Conference call with F. del Castillo and M. Schell of Marchand ICS in preparation of a communications piece on common myths about the Plan Support Agreement signed by the COR.	0.80 375.00/hr	300.00
	FDC Correspondence for coordination of meeting [REDACTED] and presentation of proposal to Committee. (.3); conference call with H. Mayol about same (.2).	0.50 250.00/hr	125.00
	FDC Read and review latest service proposal [REDACTED] (.2) and correspondence with professionals regarding the logistics of presenting [REDACTED] to the Committee and other related issues (.3).	0.50 250.00/hr	125.00
	FDC Read and review multiple correspondence with changes to Op Ed - Fabre.	0.50 250.00/hr	125.00
	FDC Conference call with M. Schell and H. Mayol regarding the common myths about the COR.	0.80 250.00/hr	200.00
	HMK Conference call with M. Schell and F. del Castillo regarding the common myths about the COR.	0.80 375.00/hr	300.00
	FDC Multiple correspondence with Marchand ICS Group and H. Mayol regarding pending questions, op ed by M. Fabre and other communications content.	0.60 250.00/hr	150.00
10/15/19	HMK Conference call with Chair M. Fabre to explain and consider strategy for a meeting and presentation [REDACTED]	0.20 375.00/hr	75.00

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		Hrs/Rate	Amount
10/15/19	HMK Meet with Roberto Aquino, [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	HMK Write memo to J. Marín [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	HMK Meet with F. del Castillo and phone conference with Marchand group to discuss and draft answer to questions posed by retirees in the COR Web page.	1.00 375.00/hr	375.00
	AJB Received and read exchange of memoranda by R. Gordon (Jenner) and A. Heeren (FTI) [REDACTED]	0.20 375.00/hr	75.00
	FDC Correspondence with final comments about common myths about the COR.	0.30 250.00/hr	75.00
	FDC Correspondence with Marchand ICS Group regarding adding FAQ [REDACTED] [REDACTED]	0.40 250.00/hr	100.00
	FDC Preparation and review of pending questions (.1); Conference call with M. Noguera regarding pending questions of answers.	0.40 250.00/hr	100.00
	FDC Meeting with H. Mayol to discuss multiple pending questions from retirees.	1.00 250.00/hr	250.00
10/16/19	HMK Conference call with F. del Castillo and C. Nuñez to discuss strategy [REDACTED] [REDACTED]	0.50 375.00/hr	187.50
	HMK Conference with F. del Castillo and J. Marchand [REDACTED] [REDACTED]	0.50 375.00/hr	187.50
	FDC Correspondence with Marchand ICS Group regarding coverage [REDACTED] by El Nuevo Día.	0.30 250.00/hr	75.00
	FDC Conference call with C. Nuñez and H. Mayol [REDACTED] [REDACTED] (.5); Conference call with J. Marchand and H. Mayol about same (.5).	1.00 250.00/hr	250.00
10/18/19	HMK Read and consider memoranda by F. del Castillo [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	FDC Email memorandum to Marchand ICS Group [REDACTED] [REDACTED]	0.70 250.00/hr	175.00
10/19/19	HMK Deliver presentation to the National Assembly of the Retiree Chapter of the Puerto Rico Teachers Association - AFT and answer questions form the audience.	3.00 375.00/hr	1,125.00
10/21/19	HMK Meeting [REDACTED] [REDACTED]	2.50 375.00/hr	937.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/21/19	HMK Meet with R. Gordon to discuss communications strategy, prepare for [REDACTED] meeting.	0.50 375.00/hr	187.50
	AJB Received from A. Timmons (Segal) the ORC pension calculator user statistics for the previous 2 weeks.	0.20 375.00/hr	75.00
	FDC Read and review latest proposal [REDACTED] (.2) and conference call with professionals [REDACTED] (2); conference call with J. Marchand about same (.3).	2.50 250.00/hr	625.00
10/22/19	HMK Read email from Committee member (.1); read and consider press article and write memo to the members [REDACTED] (.3).	0.40 375.00/hr	150.00
	FDC Meeting with L. Benabe and J. Marchand [REDACTED].	1.30 250.00/hr	325.00
10/23/19	AJB Received and examined memorandum and report from A. Heeren (FTI) [REDACTED]	0.10 375.00/hr	37.50
	FDC Conference call with M. Schell regarding communication strategy.	0.30 250.00/hr	75.00
10/24/19	FDC Review of report by FTI [REDACTED]	0.10 250.00/hr	25.00
10/25/19	HMK Read and review draft of summary of [REDACTED] the Disclosure Statement [REDACTED] and correspondence with F. del Castillo and M. Schell with comments about same.	0.60 375.00/hr	225.00
	HMK Meeting with M. Schell and F. del Castillo to revise and update presentation to retiree groups.	2.30 375.00/hr	862.50
	FDC Draft summary [REDACTED] of the Disclosure Statement [REDACTED] and correspondence with H. Mayol and M. Schell about same.	1.00 250.00/hr	250.00
	FDC Meeting with M. Schell and H. Mayol to revise and update presentation to retiree groups.	2.30 250.00/hr	575.00
10/28/19	HMK Read and consider email from R. Gordon [REDACTED] and respond with comments.	0.20 375.00/hr	75.00
	AJB Received from A. Timmons (Segal) and reviewed memorandum on the weekly ORC pension calculator use statistics (.1) and response of J. Marchand (.1).	0.20 375.00/hr	75.00
10/29/19	HMK Review of new slides to be added to the deck of presentation to retirees, corrections and correspondence about same.	0.30 375.00/hr	112.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/29/19	HMK Conference call with F. del Castillo and R. Gordon [REDACTED]	0.30 375.00/hr	112.50
	HMK Conference call with R. Gordon and F. del Castillo [REDACTED]	0.30 375.00/hr	112.50
	FDC Conference call with M. Schell and H. Mayol regarding changes to deck of presentation to retirees by FTI.	0.30 250.00/hr	75.00
	FDC Review new slides to be added to the deck of presentation to retirees, corrections and correspondence about same.	0.50 250.00/hr	125.00
	FDC Conference call with C. Núñez and H. Mayol to coordinate a meeting of the Sub Committee of Communications (.7); conference call with M. Schell and H. Mayol about the presentation of SGS (1).	1.70 250.00/hr	425.00
10/30/19	FDC Correspondence with professionals [REDACTED]	0.40 250.00/hr	100.00
10/31/19	FDC Read and review [REDACTED] proposal for the COR.	0.30 250.00/hr	75.00
	FDC Answer to multiple questions received from retirees and correspondence about same.	1.20 250.00/hr	300.00
SUBTOTAL:		[60.60	18,512.50]

CONTESTED MATTERS

10/07/19	AJB Received and read SREAEE's opposition to urgent motion by Assured Guaranty, et als motion to intervene in Adv. Proceed. 19-0405, Dkt. 19 (.4) and exhibits A, Trust Agreement (.6), B, correspondence among counsel (.1) and C, Second supplemental memorandum of law in support of joint request by AAFAF and PREPA for order to approve the restructuring support agreement in 17-4780, Dkt. 1486 (1.3).	2.40 375.00/hr	900.00
10/09/19	AJB Received and read National Public Finance Corp's motion for remand and memorandum in support in Adv. Proceed. 19-0422, Dkt. 31, declaration in support, Dkt. 32 and exhibits.	4.60 375.00/hr	1,725.00
10/16/19	AJB Received and read codefendant Omar J. Marrero's answer to second amended adversary complaint in 17-0229, Dkt. 96.	1.20 375.00/hr	450.00
10/26/19	AJB Received and read BNYM's joinder of the ERS bondholders' response to the Omnibus claims objections of ORC and UCC 17-3566, Dkt. 689 (.1); and their answer and counterclaim, Dkt. 690 (.4).	0.50 375.00/hr	187.50
10/28/19	AJB Received and read stipulation between FOMB and the P.R. Teachers Association to adjourn motion for relief from automatic stay, Dkt. 9027.	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/30/19	AJB Received and read UCC's special claims committee's objection to Marrero plaintiffs' motion to intervene in Adv. Proceed. 19-0388, Dkt. 29.	0.30 375.00/hr	112.50
SUBTOTAL:		[9.10	3,412.50]

COURT HEARINGS

10/23/19	AJB Exchange of correspondence between C. Wedoff (Jenner), H. Mayol and F. Del Castillo on Bennazar attorney appearance at 30/Oct Omnibus hearing.	0.20 375.00/hr	75.00
10/24/19	AJB Reviewed our informative motion on counsel appearance at next 30-31/Oct Omnibus hearing, file as Dkt. 8937.	0.10 375.00/hr	37.50
	AJB Received and read informative motion of UTIER and SREAEE, Dkt. 8947.	0.10 375.00/hr	37.50
	AJB Received and read UCC's informative motion on the 30/Oct Omnibus hearing, Dkt. 8942.	0.10 375.00/hr	37.50
	AJB Received and read the motion of the "Lawful Constitutional Debt Coalition", Dkt. 8946.	0.10 375.00/hr	37.50
	AJB Received and read AAFAF's informative motion on Omnibus hearing, Dkt. 8956.	0.10 375.00/hr	37.50
10/25/19	AJB Received and read informative motion of P.R. Teachers Association on upcoming Omnibus hearing, Dkt. 9000.	0.10 375.00/hr	37.50
10/28/19	AJB Received and read agenda on matters to be heard at the Omnibus hearing of 30-31/Oct, Dkt. 9026.	0.30 375.00/hr	112.50
10/29/19	HMK Review agenda for October 30 Omnibus Hearing, prepare for attendance to same.	0.40 375.00/hr	150.00
	FDC Read and review agenda for Omnibus Hearing - Oct 30, 2019.	0.30 250.00/hr	75.00
10/30/19	HMK Attend Omnibus Hearing in San Juan District Court, follow topics of interest to the Committee.	2.10 375.00/hr	787.50
SUBTOTAL:		[3.90	1,425.00]

EMPLOYMENT OF PROFESSIONALS

10/01/19	AJB Follow up conference with W. Bravo on our July fee invoice; exchange of notes with F. del Castillo.	0.10 375.00/hr	37.50
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		<u>Hrs/Rate</u>	<u>Amount</u>
10/01/19	FDC Worked on final draft of the July 2019, fee application of Bennazar, García & Milián, CSP (.4); Correspondence with C. Wedoff regarding the certified monthly fee statements of Jenner & Block and Segal for August 2019 (.2); note to A. J. Bennazar (.1).	0.70 250.00/hr	175.00
10/02/19	FDC Worked on the September fee application of Bennazar, García & Milián CSP.	1.10 250.00/hr	275.00
10/03/19	AJB Reviewed final drafts, approved and executed certification, declaration of A. J. Bennazar and cover letter to our July fee invoice, and forwarded to C. Wedoff (Jenner) (.2); note to F. del Castillo (.1).	0.30 375.00/hr	112.50
10/08/19	FDC Continued working on the September fee application of Bennazar, García & Milián CSP.	1.40 250.00/hr	350.00
10/11/19	HMK Read and review November hour and fees budget.	0.10 375.00/hr	37.50
	AJB Received and read memorandum of F. del Castillo on our November fee budget.	0.10 375.00/hr	37.50
	FDC Analysis of prior fees and budgets and draft of the November 2019 budget for Bennazar, García & Milián CSP (.4) and correspondence with A. J. Bennazar about same (.1).	0.50 250.00/hr	125.00
10/14/19	AJB Exchange of notes with F. del Castillo on our November fee budget. Approved and forwarded.	0.10 375.00/hr	37.50
10/16/19	HMK Meet with A. J. Bennazar to discuss correspondence from the Fee Examiner.	0.10 375.00/hr	37.50
	AJB Received and read letter from attorney M. Hancock on behalf of the fee examiner, regarding our sixth interim fee application; discussed with F. del Castillo and H. Mayol; wrote response to M. Hancock and received his communication confirming agreement.	0.40 375.00/hr	150.00
10/18/19	AJB Exchange of memoranda with C. Wedoff (Jenner) regarding our July fee invoice.	0.20 375.00/hr	75.00
10/21/19	AJB Received and read memorandum of C. Wedoff (Jenner) discussing certain issues regarding the fee examiner's presumptive standards of June/2019 (Dkt. 7214).	0.40 375.00/hr	150.00
	FDC Read and review email from C. Wedoff regarding Fee Applications and Presumptive Standards.	0.40 250.00/hr	100.00
10/22/19	FDC Correspondence with C. Wedoff and FTI on certification of their fees by M. Fabre, review of documentation and logistics about same.	0.60 250.00/hr	150.00

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		Hrs/Rate	Amount
10/24/19	AJB Received and examined the fee examiner's report for consideration at the 30/Oct Omnibus hearing and proposed order with exhibits, Dkt. 8934 (.2); exchange of notes with F. del Castillo (.1).	0.30 375.00/hr	112.50
10/29/19	FDC Completed draft of the September 2019 fee application of Bennazar, García & Milián CSP.	0.50 250.00/hr	125.00
10/30/19	FDC Final review of the September 2019, fee application from Bennazar, García & Milián, CSP (.3); A. J. Bennazar informed (.1).	0.40 250.00/hr	100.00
SUBTOTAL:		[7.70	2,187.50]

ERS/TRS/JRS MATTERS

10/04/19	HMK Conference call with C. Steege on candidates presented for expert witnessing in ERS adversary proceeding.	0.60 375.00/hr	225.00
	AJB Received from F. del Castillo and read memorandum [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
	AJB Received and read memorandum from C. Steege [REDACTED] (.2); responses from H. Mayol and S. Gumbs (.1) and ensuing exchange of notes and comments by FTI, Jenner and Bennazar professionals (.4).	0.70 375.00/hr	262.50
	FDC Preparation for conference call [REDACTED] (.5); Conference call with Jenner and FTI [REDACTED] (.7); read and review correspondence about same (.4).	1.60 250.00/hr	400.00
10/07/19	HMK Conference with F. del Castillo on ERS Adversary issues, POA [REDACTED] and responses to various pensioner questions.	0.50 375.00/hr	187.50
	HMK Write memo to COR members [REDACTED]	0.60 375.00/hr	225.00
	AJB Received from A. Timmons (Segal) and read weekly ORC pension calculator statistics (.1) and response from J. Marchand (.1).	0.20 375.00/hr	75.00
	AJB Received and read exchange of memoranda between R. Gordon (Jenner), H. Mayol and F. del Castillo [REDACTED]	0.30 375.00/hr	112.50
	AJB Received and read a memorandum of J. Madrazo (FTI) summarizing the decision by SCOTUS [REDACTED] (.3); forwarded my comments (.1).	0.40 375.00/hr	150.00

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		Hrs/Rate	Amount
10/07/19	AJB Received and read H. Mayol's response to F. del Castillo's analysis [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	AJB Received and read memorandum of L. Park (FTI) (.1) with attached presentation [REDACTED] [REDACTED] (.4).	0.50 375.00/hr	187.50
	FDC Read and review dockets in Case:17-03283-LTS: Order Doc#:8818.	0.20 250.00/hr	50.00
	FDC Conference with H. Mayol regarding ERS adversary cases.	0.50 250.00/hr	125.00
	FDC Correspondence regarding [REDACTED]	0.70 250.00/hr	175.00
10/08/19	HMK Conference call with R. Gordon on [REDACTED] ERS Supreme Court decision.	0.20 375.00/hr	75.00
	HMK Conference call with COR Chair M. Fabre [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	HMK Write email [REDACTED] SCOTUS decision in the ERS case.	0.10 375.00/hr	37.50
	HMK Read and consider docket 8818, case 17-03283; Order establishing procedures for Ultra Vires claim on ERS Pension Obligation Bonds.	0.20 375.00/hr	75.00
	HMK Email conference with professionals [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	HMK Grant interview [REDACTED]	0.30 375.00/hr	112.50
	HMK Grant Interview [REDACTED]	0.40 375.00/hr	150.00
	AJB Received and read UBS motion to request lift of stay, exhibits, notice of hearing and proposed order requesting leave to assert counterclaims against ERS in Civil K AC2011-1067 (803) before the Commonwealth courts for alleged breach of contract and indemnification.	4.60 375.00/hr	1,725.00
	AJB Received and read memorandum of R. Gordon [REDACTED] [REDACTED] (.3) and reviewed translation into Spanish provided by M. Schell (Marchand) (.3).	0.60 375.00/hr	225.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/08/19	FDC Correspondence with R. Gordon and Marchand ICS Group regarding posting about recent Supreme Court denial to see case - ERS bondholders.	0.30 250.00/hr	75.00
10/09/19	AJB Received notice from the clerk of the USCA, 1st Cir., in case of Altair, et als v. ERS, 18-1836, writ denied by SCOTUS.	0.10 375.00/hr	37.50
	AJB Received and reviewed order to establish initial procedures with respect to objections of UCC and ORC to ERS bondholders' claims, including exhibits, Dkt. 8818 and related documents.	0.80 375.00/hr	300.00
10/10/19	HMK Conference with M. Root on ERS Adversary Case [REDACTED]	0.20 375.00/hr	75.00
	HMK Read and consider arguments of UCC and COR objections in ERS Bondholders adversary.	0.80 375.00/hr	300.00
	HMK Email conference with R. Gordon, C. Wedoff and others on language for a letter to retirees to be posted on the SCOTUS decision on ERS bonds.	0.30 375.00/hr	112.50
	AJB Received and read memorandum of H. Mayol [REDACTED] (.3) and response of M. Root (.1).	0.40 375.00/hr	150.00
10/11/19	HMK Email conference with M. Root [REDACTED]	0.10 375.00/hr	37.50
	FDC Read and review translation of post regarding the US Supreme Court not accepting the Cert. by the FOMB regarding the ERS bondholder's lien and correspondence about same.	0.30 250.00/hr	75.00
10/14/19	AJB Received from M. Schell (Marchand) and reviewed for legal accuracy, Spanish text of explanatory memorandum of R. Gordon to ORC members on recent SCOTUS decision not to review the USCA, 1st Cir's ruling on ERS bondholders' claims.	0.40 375.00/hr	150.00
10/15/19	HMK Conference call with F. del Castillo, M. Fabre and C. Nuñez of the COR and R. Gordon to discuss SCOTUS decision [REDACTED]	0.40 375.00/hr	150.00
	HMK Write memorandum to Roberto Aquino and Nilda Laureano [REDACTED]	0.30 375.00/hr	112.50
	FDC Conference call with M. Fabre, C. Nuñez, R. Gordon and H. Mayol, regarding recent Supreme Court decision on ERS liens.	0.40 250.00/hr	100.00
10/18/19	AJB Reviewed the joint motion of FOMB, UCC, ORC and AAFAF to modify order regarding stay and mandatory mediation of certain ERS bondholders' claims, Dkt. 8899.	0.40 375.00/hr	150.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/22/19	HMK Read email from M. Root regarding hiring of an expert witness for the ERS Adversary proceeding.	0.10 375.00/hr	37.50
	HMK Call with F. del Castillo and Potential Witness to coordinate interview with Jenner team.	0.20 375.00/hr	75.00
	HMK Call with F. del Castillo and second potential expert witness to coordinate date for interview.	0.30 375.00/hr	112.50
10/23/19	HMK Conference with F. del Castillo, C. Steege and M. Root to discuss selection pf possible expert witness.	0.30 375.00/hr	112.50
	HMK Interview potential expert witness [REDACTED] with F. del Castillo and Jenner team.	0.50 375.00/hr	187.50
	HMK Interview potential expert witness [REDACTED] with F del Castillo and Jenner team.	0.50 375.00/hr	187.50
10/24/19	HMK Conference call with legal representatives from the FOMB and AAFAP to discuss ERS litigation strategy.	0.50 375.00/hr	187.50
	AJB Received from USCA, 1st Cir., order setting oral argument for 4/Dec in case 19-1699, ERS v. Andalusian (.1); note to F. del Castillo (.1).	0.20 375.00/hr	75.00
	AJB Received and read UCC, ORC, AAFAP and bondholders joint reply in further support of motion to modify order, and Judge LTS's order granting such joint motion to modify order regarding stay and mandatory mediation of ERS bondholders' claims, Dkt. 687 in 17-3566.	0.40 375.00/hr	150.00
	FDC Conference call with legal representatives from the FOMB and AAFAP to discuss ERS litigation strategy.	0.50 250.00/hr	125.00
10/25/19	HMK Read and consider Dockets 8955 and 8962, Urgent Motion and Order - ERS Adversary proceeding.	0.20 375.00/hr	75.00
	HMK Meeting with C. Ramirez and F. del Castillo to discuss legal research [REDACTED].	0.20 375.00/hr	75.00
	FDC Meeting with C. Ramirez and H. Mayol to discuss legal research [REDACTED].	0.20 250.00/hr	50.00
	AJB Received and read memorandum of F. del Castillo to C. Steege (Jenner) [REDACTED].	0.10 375.00/hr	37.50
	AJB Received and read third joint status report of movant Ambac and respondents FOMB, AAFAP with respect to the pension discovery motion, Dkt. 8996 (.1) and joint motion of the same parties to adjourn the hearing on the pension discovery motions, Dkt. 8997 (.1).	0.20 375.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/25/19	CRI Meeting with H. Mayol and F. del Castillo on research [REDACTED] (2) and continued research (2.7).	2.90 150.00/hr	435.00
10/26/19	AJB Received and read ERS bondholders' answer and counterclaim in Adv. Proceed. 19-0366, Dkt. 41 (.6) and 19-0367, Dkt. 59 (.8).	1.40 375.00/hr	525.00
	AJB Received and read ERS bondholders' response to the Omnibus claims' objection of ORC and UCC and exhibits, Dkt. 688 in 17-3566.	2.60 375.00/hr	975.00
10/29/19	FDC Legal research [REDACTED]	1.50 250.00/hr	375.00
10/30/19	FDC Continued legal research [REDACTED]	1.00 250.00/hr	250.00
	CRI Research [REDACTED] (3.2). Research [REDACTED] (2.3).	5.50 150.00/hr	825.00
SUBTOTAL:		[38.80	11,760.00]

FISCAL PLAN/PLAN OF ADJUSTMENT

10/01/19	HMK Meet with M. Fabre, C. Nuñez to discuss [REDACTED] strategy for the COR.	0.50 375.00/hr	187.50
	HMK Read and consider Plan of Adjustment [REDACTED]	1.00 375.00/hr	375.00
10/02/19	HMK Read and consider questions [REDACTED]. Provide material for consideration [REDACTED].	0.30 375.00/hr	112.50
	HMK Meet with M. Fabre to discuss [REDACTED] questions and possible arguments [REDACTED]	1.00 375.00/hr	375.00
10/03/19	FDC Read and review FTI's report [REDACTED] (.5) and correspondence regarding expert witness (.3).	0.80 250.00/hr	200.00
10/04/19	HMK Read and consider C. Steege email on strategy [REDACTED], write memo in reply.	0.20 375.00/hr	75.00
	HMK Read and consider [REDACTED] letter [REDACTED], write memo to professionals with comments.	0.30 375.00/hr	112.50
	HMK Conference with C. Steege and S. Gumbs [REDACTED]. Comment on coordinating a conference call on issue.	0.30 375.00/hr	112.50
	HMK Read and consider email from R. Gordon, research [REDACTED]	0.30 375.00/hr	112.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/04/19	HMK Read and consider POA Disclosure Statement [REDACTED]	0.50 375.00/hr	187.50
	AJB Received and read memorandum of S. Gumbs (FTI) [REDACTED] [REDACTED] (.1) and ensuing reactions from J. Marchand and H. Mayol (.2).	0.30 375.00/hr	112.50
10/06/19	HMK Read and consider email from R. Gordon, research [REDACTED]	0.20 375.00/hr	75.00
10/07/19	HMK Conference call with Jenner and FTI professionals to discuss additional language [REDACTED]	1.50 375.00/hr	562.50
	FDC Conference call with Jenner and FTI professionals [REDACTED]	1.20 250.00/hr	300.00
10/08/19	HMK Research [REDACTED]	0.50 375.00/hr	187.50
	AJB Received from J. Madrazo (FTI) and read summary [REDACTED]	0.30 375.00/hr	112.50
	FDC Read and review correspondence from H. Mayol and attached memorandum [REDACTED]	0.20 250.00/hr	50.00
	FDC Correspondence with Jenner & Block regarding documents received by retirees to process their claims.	0.30 250.00/hr	75.00
10/10/19	FDC Read and review correspondence regarding expert witness and attached qualifications.	0.30 250.00/hr	75.00
	FDC Review [REDACTED] plan of adjustment [REDACTED]	0.50 250.00/hr	125.00
10/11/19	HMK Email conference with R. Gordon and other professionals on constitutional and legal requirements [REDACTED]	0.30 375.00/hr	112.50
10/15/19	HMK Conference call with Jenner and FTI professionals [REDACTED]	0.70 375.00/hr	262.50
	FDC Conference call with H. Mayol, Jenner and FTI professionals regarding possible expert witness.	0.70 250.00/hr	175.00

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		Hrs/Rate	Amount
10/22/19	FDC Preparation of letter to AAFAF [REDACTED] correspondence with H. Mayol about same.	0.30 250.00/hr	75.00
	FDC Conference calls with H. Mayol to coordinate interviews of potential expert witnesses and correspondence with M. Root about same (.5); conference call with candidates and logistics of conference call (.6).	1.00 250.00/hr	250.00
10/23/19	FDC Read and review [REDACTED] Council.	1.20 250.00/hr	300.00
	FDC Conference calls with candidates to be expert witnesses [REDACTED] and attorneys from Jenner & Block.	1.30 250.00/hr	325.00
10/27/19	HMK Multiple correspondence with professionals regarding [REDACTED] the plan of adjustment.	0.40 375.00/hr	150.00
	FDC Multiple correspondence with professionals regarding [REDACTED] the plan of adjustment.	0.40 250.00/hr	100.00
10/31/19	HMK Meeting with representatives on AAFAF and ERS/TRS/JRS [REDACTED].	2.00 375.00/hr	750.00
	HMK Conference call with F. del Castillo, Jenner and FTI professionals [REDACTED], make suggestions [REDACTED].	2.40 375.00/hr	900.00
	FDC Conference call with H. Mayol, Jenner and FTI professionals regarding the latest version [REDACTED].	2.40 250.00/hr	600.00
	FDC Meeting with representatives on AAFAF and ERS/TRS/JRS [REDACTED] (2) Conference call with R. Gordon and H. Mayol about same (.5).	2.50 250.00/hr	625.00
SUBTOTAL:		[26.10	8,150.00]

GO BOND ISSUES

10/06/19	FDC Read and review correspondence from R. Gordon [REDACTED].	0.20 250.00/hr	50.00
10/07/19	AJB Received from R. Gordon (Jenner) and read 2 memoranda [REDACTED] (.1) and discussed with F. del Castillo (.3).	0.40 375.00/hr	150.00
10/08/19	AJB Received and read memorandum of F. del Castillo to C. Ramirez on requested research [REDACTED] (.1); note to C. Ramirez (.1).	0.20 375.00/hr	75.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		Hrs/Rate	Amount
10/08/19	AJB Conference with F. del Castillo and C. Ramírez to discuss request by R. Gordon (Jenner) [REDACTED]	0.60 375.00/hr	225.00
	FDC Meeting with A. J. Bennazar and C. Ramírez regarding petition from Jenner & Block - [REDACTED]	0.60 250.00/hr	150.00
	CRI Received memorandum of F. del Castillo and note from A. J. Bennazar on requested legal research (.1); met with A. J. Bennazar and F. del Castillo to discuss (.6).	0.70 150.00/hr	105.00
10/09/19	AJB Conference with C. Ramírez and F. del Castillo [REDACTED] (.3) and further exchange of notes on the same matter (.2).	0.50 375.00/hr	187.50
	FDC Conference with A. J. Bennazar and C. Ramírez [REDACTED] (.3); forwarded memorandum to both (.2).	0.50 250.00/hr	125.00
	CRI Conference with A. J. Bennazar (.3); began research [REDACTED] (6.4).	6.70 150.00/hr	1,005.00
10/10/19	AJB Received and read memorandum of F. del Castillo to R. Gordon (Jenner) on status of requested research.	0.10 375.00/hr	37.50
10/15/19	FDC Meeting with C. Ramírez regarding legal research [REDACTED]	0.30 250.00/hr	75.00
	CRI Conference with F. del Castillo on legal research [REDACTED]	0.30 150.00/hr	45.00
	CRI Researched [REDACTED] (2.8). Analyzed [REDACTED] (3.0). Began review [REDACTED] (.8).	6.60 150.00/hr	990.00
10/22/19	CRI Continued research [REDACTED] (6.3); informed A. J. Bennazar on progress of project (.1).	6.40 150.00/hr	960.00
SUBTOTAL:		[24.10	4,180.00]

MEDIATION

10/01/19	FDC Conference call with R. Gordon and M. Hankin [REDACTED]	0.50 250.00/hr	125.00
10/02/19	FDC [REDACTED]	3.50 250.00/hr	875.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/03/19	HMK Meet with F. del Castillo [REDACTED]	0.90 375.00/hr	337.50
	FDC Review of materials [REDACTED] (.4) and meeting with H. Mayol [REDACTED] (1).	1.40 250.00/hr	350.00
10/04/19	FDC Email memorandum to professionals [REDACTED]	1.00 250.00/hr	250.00
10/10/19	AJB Received memorandum from R. Gordon [REDACTED]	0.20 375.00/hr	75.00
	FDC Correspondence with professionals [REDACTED]	0.20 250.00/hr	50.00
10/11/19	HMK Read and consider memo [REDACTED]	0.10 375.00/hr	37.50
	HMK Read and respond [REDACTED]	0.10 375.00/hr	37.50
	AJB Received memorandum [REDACTED]	0.10 375.00/hr	37.50
	AJB Received and read memorandum [REDACTED] [REDACTED] (.1), wrote note to R. Gordon (Jenner) and received response (.1).	0.20 375.00/hr	75.00
	FDC Read and review correspondence [REDACTED]	0.20 250.00/hr	50.00
10/21/19	HMK Meet with R. Levin and R. Gordon [REDACTED]	0.50 375.00/hr	187.50
10/31/19	AJB Received memorandum [REDACTED]	0.10 375.00/hr	37.50

SUBTOTAL:

[9.00 2,525.00]

NON-WORKING TRAVEL TIME

10/01/19	FDC Travel from San Juan PR to New York [REDACTED]	6.00 125.00/hr	750.00
10/02/19	FDC Travel from New York to San Juan, Puerto Rico.	6.00 125.00/hr	750.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/20/19 HMK	San Juan to New York City to attend meeting/ [REDACTED]	6.00	1,125.00
		187.50/hr	
10/22/19 HMK	New York City to Orlando, FL, return from meeting in New York.	5.00	937.50
		187.50/hr	
SUBTOTAL:		[23.00	3,562.50]

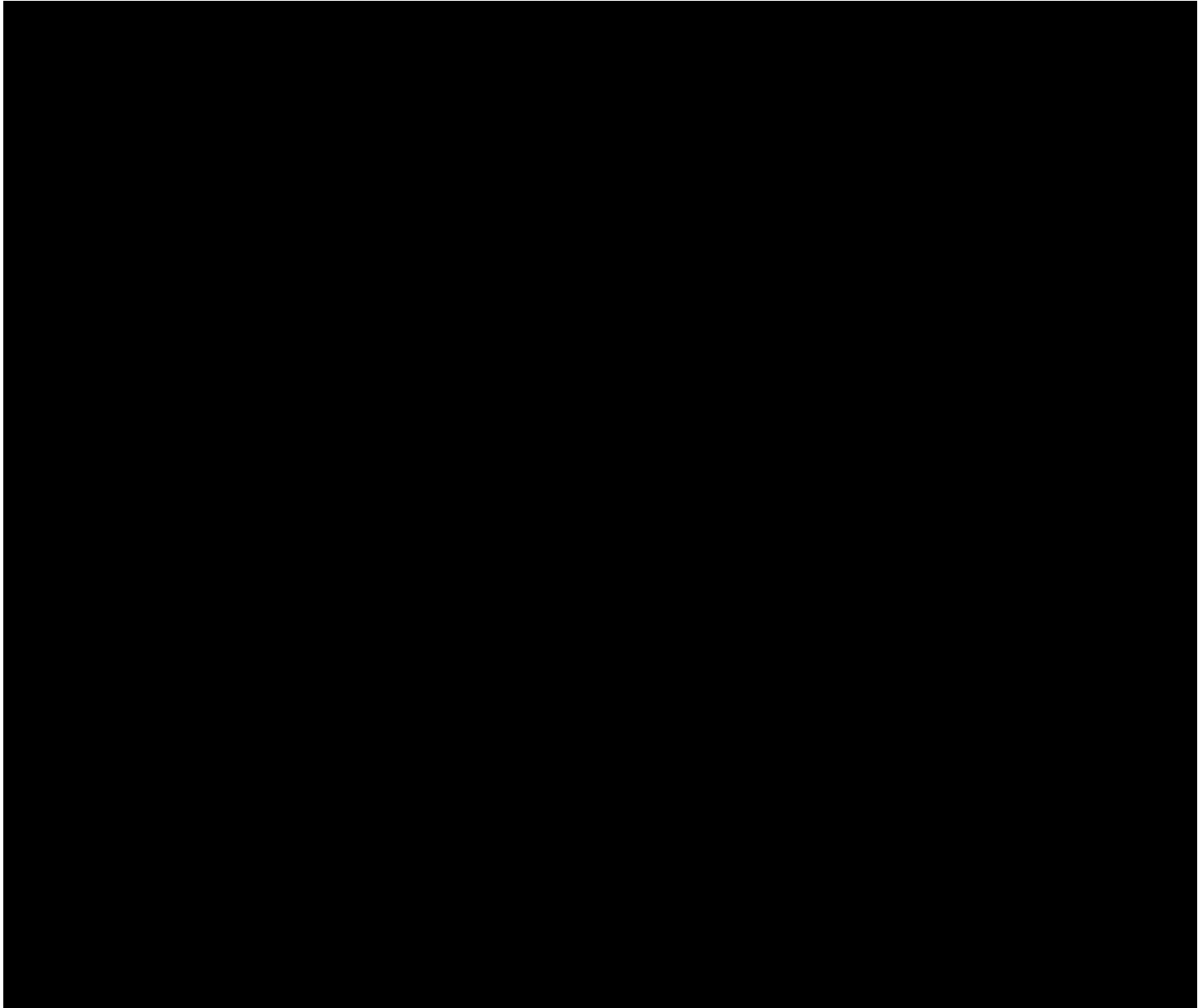
PENSION ANALYSIS

10/04/19 AJB	Received memorandum from H. Mayol (.1) with attached copy of FOMB letter [REDACTED] [REDACTED] (.2).	0.30	112.50
		375.00/hr	
10/14/19 AJB	Received from G. Bridges (Segal) and reviewed an exchange of correspondence with C. Steege, C. Wedoff (Jenner), K. Nicholl (Segal) and D. Grunwald (FTI) [REDACTED] [REDACTED]	0.80	300.00
		375.00/hr	
10/18/19 AJB	Received and read exchange of memoranda between H. Mayol and F. del Castillo on inquiry received from D. Grunwald (FTI).	0.10	37.50
		375.00/hr	
10/25/19 FDC	Review Bill 1716 of the House of Representatives [REDACTED] [REDACTED] and correspondence with professionals about same.	0.70	175.00
		250.00/hr	
10/28/19 FDC	Conference call with J. Ortiz [REDACTED] [REDACTED]	0.30	75.00
		250.00/hr	
10/30/19 HMK	Read and consider email memorandum from F del Castillo [REDACTED] [REDACTED]	0.20	75.00
		375.00/hr	
FDC	Draft memorandum to S. Gums [REDACTED] [REDACTED]	0.90	225.00
		250.00/hr	
10/31/19 HMK	Conference call with R. Gordon and F. del Castillo [REDACTED] [REDACTED]	0.50	187.50
		375.00/hr	
SUBTOTAL:		[3.80	1,187.50]

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
<u>PREPA/UTIER</u>			
10/09/19	AJB Received and read AAFAF and PREPA's response to UCC's objection to US Magistrate J. Dein's protective order regarding the deposition of José Ortiz, Dkt. 1650 in 17-4780.	0.40 375.00/hr	150.00
SUBTOTAL:		[0.40	150.00]
FOR PROFESSIONAL SERVICES RENDERED		278.70	\$80,302.50



BENNAZAR, GARCÍA & MILIÁN, C.S.P.APARTADO POSTAL 194000 NÚM. 212
SAN JUAN, PUERTO RICO 00919-4000

Teléfono: (787) 754-9191

Fax: (787) 764-3101

maureen.quevedo@bennazar.orgbgm.csp@bennazar.org

Núm. S.S. 66-0535704

January 30, 2020

Invoice #191110

**OFFICIAL COMMITTEE OF RETIRED EMPLOYEES
MR. MIGUEL J. FABRE RAMÍREZ
CHAIRPERSON****RE: COMMONWEALTH OF PUERTO RICO
CASE NUMBER 17-BK-03283****FOR PROFESSIONAL SERVICES RENDERED THROUGH NOVEMBER 30, 2019**

		<u>Hrs/Rate</u>	<u>Amount</u>
<u>CASE ADMINISTRATION</u>			
11/01/19	FDC Read and review dockets in Case:17-03283-LTS: Supplemental Declaration - Doc#:9089 (.1); Case:19-00405-LTS: Amended Complaint Doc#:25 (.3); Amicus Curiae Brief - Grijalva - Case:17-04780-LTS Doc#:1693 (.3).	0.70 250.00/hr	175.00
	FDC Conference call with R. Gordon, S. Gumbs, H. Mayol and A. J. Bennazar regarding the next Committee meeting.	1.00 250.00/hr	250.00
	AJB Reviewed documents filed and order issued, as per the ECF system, Dkts. 9071-9084.	0.10 375.00/hr	37.50
	AJB Exchange of notes with professionals on ORC meeting scheduled for next Wednesday.	0.20 375.00/hr	75.00
	HMK Conference call with R. Gordon, S. Gumbs, F. del Castillo and A. J. Bennazar on planning topics for Committee meeting on November 6.	1.00 375.00/hr	375.00
	AJB Participated in conference with R. Gordon (Jenner), S. Gumbs (FTI), H. Mayol and F. del Castillo on next ORC meeting.	1.00 375.00/hr	375.00
11/02/19	AJB Reviewed documents filed and order issued, as per the ECF system, Dkts. 9085-9094.	0.10 375.00/hr	37.50
11/04/19	FDC Review of correspondence regarding benefit calculator and preparation for meeting (.2); Professionals weekly call regarding case status, strategy and other case related issues (1).	1.20 250.00/hr	300.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/04/19	HMK Participate in all professionals' conference call on case status and updates.	1.00 375.00/hr	375.00
	HMK Meet with A. J. Bennazar in preparation of professionals meeting in San Juan.	0.20 375.00/hr	75.00
	AJB Participated in ORC's all-professionals' weekly conference.	1.00 375.00/hr	375.00
	AJB Conference with H. Mayol re: issues to be discussed at upcoming professionals' meeting.	0.20 375.00/hr	75.00
11/05/19	FDC Read and review dockets in Case:17-03283-LTS: Response Individual - Doc#:9096 (.1); Notice of Participation - Doc#:9109 (.1); Case:19-00405-LTS: Joint Urgent Motion Doc#:28 (.2).	0.40 250.00/hr	100.00
11/06/19	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 9108-9113.	0.10 375.00/hr	37.50
11/07/19	FDC Read and review dockets in Case:17-03283-LTS: Order - Doc#:9120 (.1); Case:19-00405-LTS: Order on Intervention - Doc#:30 (.1).	0.20 250.00/hr	50.00
	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 9114-9121.	0.10 375.00/hr	37.50
11/08/19	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 9122-9126.	0.10 375.00/hr	37.50
11/09/19	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 9127-9131.	0.10 375.00/hr	37.50
11/11/19	FDC Read and review dockets in Case:17-03283-LTS: Urgent Motion Doc#:9131 (.2) Case:19-00422-LTS: Defendant's Opposition Doc#:38 (.3).	0.50 250.00/hr	125.00
	AJB Reviewed materials in preparation for ORC meeting tomorrow.	0.80 375.00/hr	300.00
11/12/19	AJB Reviewed documents filed, as per the ECF system, Dkts. 9132-9135.	0.10 375.00/hr	37.50
11/13/19	AJB Reviewed orders issued and documents filed and, as per the ECF system, Dkts. 9136-9143.	0.10 375.00/hr	37.50
11/14/19	FDC Read and review dockets in Case:17-03283-LTS: "Joint Status Report Doc#:9140 (.2); Order Doc#:9154 (.1); Proposed Order Doc#:9155 (.3); Case:17-04780-LTS: Memorandum Doc#:1733 (.2); Case:19-00405-LTS: Memorandum FOMB Doc#:35 (.3).	1.10 250.00/hr	275.00
	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 9144-9157.	0.20 375.00/hr	75.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/15/19	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 9158-9174.	0.20 375.00/hr	75.00
11/16/19	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 9175-9221.	0.40 375.00/hr	150.00
11/18/19	AJB Participated in ORC all-professionals' weekly conference.	0.50 375.00/hr	187.50
	FDC Preparation and review of materials (.1) and participated in Professionals weekly call regarding case status, strategy and other case related issues (.5).	0.60 250.00/hr	150.00
	FDC Conference call [REDACTED] (.7); correspondence regarding [REDACTED] database (.3).	1.00 250.00/hr	250.00
	HMK Participate in all professionals' conference call.	0.50 375.00/hr	187.50
	AJB Participated in ORC all-professionals' weekly conference.	0.50 375.00/hr	187.50
11/19/19	FDC Read and review dockets in Case:17-03283-LTS: Objection Doc#:9223 (.1); AEELA's Answer Doc#:9246 (.1); Case:18-00149-LTS: Omnibus Reply Doc#:111 (.2); Case:18-00047-LTS: Mot. Summary Judgement Doc#:55 (.2).	0.60 250.00/hr	150.00
	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 9222-9247.	0.40 375.00/hr	150.00
	AJB Read correspondence between H. Mayol and R. Gordon (Jenner) [REDACTED].	0.20 375.00/hr	75.00
11/20/19	HMK Meet with A. J. Bennazar to discuss case staffing.	0.20 375.00/hr	75.00
	AJB Reviewed order issued and motions filed, as per the ECF system, Dkts. 9248-9261.	0.20 375.00/hr	75.00
	AJB Conference with H. Mayol on distribution of several research projects.	0.20 375.00/hr	75.00
11/21/19	FDC Read and review dockets in Case 17-03283-LTS: Renewed Motion Doc#:9260 (.3); Order Doc#:9280 (.1); Request for post-petition allowances Doc#:9285 (.4); BNY Mellon Motion - Doc#:9298 & Doc#:9299 (.2); Case:17-04780-LTS: Reply in Support Doc#:1758 (.2).	1.20 250.00/hr	300.00
	CRI Internal office meeting with A. J. Bennazar, F. del Castillo and A. Bennazar Nin re: distribution of research assignments.	0.50 150.00/hr	75.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/21/19	FDC Inter Office Strategy meeting with A. J. Bennazar, C. Ramírez and A. Bennazar Nin regarding pending legal research items.	0.50 250.00/hr	125.00
	AJB Reviewed documents filed and order entered, as per the ECF system, Dkts. 9262-9279.	0.20 375.00/hr	75.00
	AJB Conference with F. del Castillo, C. Ramírez and A. Bennazar Nin on progress of [REDACTED] projects.	0.50 375.00/hr	187.50
	ABN Internal meeting with A. J. Bennazar, F. del Castillo and C. Ramírez on status of research projects.	0.50 150.00/hr	75.00
11/22/19	AJB Reviewed order issued and documents filed, as per the ECF system, Dkts. 9280-9299.	0.30 375.00/hr	112.50
11/23/19	AJB Reviewed documents filed, as per the ECF system, Dkts. 9300-9318.	0.30 375.00/hr	112.50
11/25/19	HMK All professionals conference call to discuss various case matters, coordination of Committee meetings.	1.00 375.00/hr	375.00
	AJB Participated in ORC all-professionals' conference.	0.90 375.00/hr	337.50
11/26/19	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 9319-9332.	0.20 375.00/hr	75.00
11/27/19	FDC Read and review docket in Case:17-03283-LTS: Order Doc#:9322 (.1); Objection from AAFAF Doc#:9342 (.2); Objection from the FOMB Doc#:9345 (.3); COR's Opposition Doc#:9346 (.2); Reservation of Rights Doc#:9367 (.1); Case:19-00396-LTS: Order Doc#:59 (.1); Case:17-04780-LTS: Order Doc#:1787 (.1).	1.10 250.00/hr	275.00
	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 9333-9354.	0.30 375.00/hr	112.50
11/29/19	FDC Read and review dockets in Case:17-03283-LTS: Interim Mediation Report - Doc#:9365.	0.30 250.00/hr	75.00
	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 9355-9374.	0.20 375.00/hr	75.00
SUBTOTAL:		[25.00	7,850.00

COMMITTEE GOVERNANCE AND MEETINGS

11/01/19	HMK Conference call with R. Gordon [REDACTED]	0.20 375.00/hr	75.00
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OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/01/19	FDC Read and review translation from Marchand ICS Group [REDACTED]	0.30 250.00/hr	75.00
	FDC Conference call with R. Pacheco, Committee Member regarding multiple case related and Committee issues.	1.50 250.00/hr	375.00
	FDC Preparation of expense report of members of the Committee form February to November 2019.	2.00 250.00/hr	500.00
	FDC Meeting with H. Mayol to discuss the logistics of the meetings of the Sub Committee of Communications and regular Committee Meeting.	0.70 250.00/hr	175.00
	HMK Write emails to R. Gordon to coordinate meeting with M. Fabre and suggested scheduling for Committee meeting agenda.	0.30 375.00/hr	112.50
	HMK Review FTI deck, reply [REDACTED]	0.30 375.00/hr	112.50
	HMK Meeting with F. del Castillo to discuss the logistics of the meetings of the Sub Committee of Communications and regular Committee Meeting.	0.70 375.00/hr	262.50
11/03/19	FDC Read and review presentation from FTI [REDACTED] (.2) and correspondence of professionals about same (.4).	0.60 250.00/hr	150.00
11/04/19	AJB Received from F. del Castillo and reviewed the agenda for this week's ORC meeting (.1); minutes from 18/July meeting (Spanish and English) (.1); minutes from 11/Sept meeting (Spanish and English) (.1) and letter to R. Gordon [REDACTED] (.3).	0.60 375.00/hr	225.00
11/05/19	FDC Preparation of expense report of members of the Committee form February to November 2019.	3.00 250.00/hr	750.00
	FDC Worked on the review and organization of documents to be presented to Committee (.8), review of translations by Marchand ICS Group (.5), translation of presentation by Jenner & Block (1.3) and general logistics for the preparation of meeting of the Official Committee (1.2).	3.80 250.00/hr	950.00
	HMK Meet with F. del Castillo to review agenda for Committee meeting of November 6.	0.20 375.00/hr	75.00
	HMK Meet with F. del Castillo to review standards for Committee members expense reimbursements.	0.30 375.00/hr	112.50
	HMK Meet with A. Heeren, R. Gordon and S. Gumbs to finalize strategy for presentations [REDACTED]	1.50 375.00/hr	562.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/05/19	AJB Received from R. Gordon (Jenner) memorandum and materials to be used in ORC meeting next Wednesday [REDACTED]	1.80 375.00/hr	675.00
	AJB Conference with H. Mayol, R. Gordon (Jenner), S. Gumbs (FTI) and ORC Chair M. Fabre [REDACTED]	2.00 375.00/hr	750.00
	HMK Meet with Chair Fabre, A. J. Bennazar, R. Gordon and S. Gumbs to discuss presentation to the Committee [REDACTED]	2.00 375.00/hr	750.00
11/06/19	FDC Participated in meeting of the Official Committee.	6.00 250.00/hr	1,500.00
	HMK Participated in meeting of the Official Committee.	6.00 375.00/hr	2,250.00
	AJB Attended and participated in ORC meeting.	5.80 375.00/hr	2,175.00
11/07/19	HMK Read and review proposed expense reports by Committee members, meet with F. del Castillo to suggest corrections.	0.50 375.00/hr	187.50
	HMK Meet with A. J. Bennazar [REDACTED] [REDACTED] (.4). Email conference with FTI and Jenner [REDACTED] (.2).	0.60 375.00/hr	225.00
	AJB Conference with H. Mayol [REDACTED]	0.40 375.00/hr	150.00
11/08/19	FDC Conference call with R. Gordon and H. Mayol regarding next week Committee meeting.	1.00 250.00/hr	250.00
	FDC Draft agenda for next Committee Meeting, review of documents to be included in notice to members and correspondence about same with R. Gordon.	1.00 250.00/hr	250.00
	HMK Conference call with R. Gordon and F. del Castillo regarding next week Committee meeting.	1.00 375.00/hr	375.00
11/09/19	AJB Received from F. del Castillo and reviewed, agenda for 12/Nov. ORC meeting, and forwarded to him my comments.	0.30 375.00/hr	112.50
11/11/19	FDC Read and review email regarding [REDACTED] meeting with Committee on 11/12.	0.40 250.00/hr	100.00
	FDC Preparation of materials, presentations and documents for meeting of the Official Committee - November 12, 2019.	1.30 250.00/hr	325.00
	FDC Meeting with H. Mayol [REDACTED] and FTI in preparation for meeting with the Retiree Committee.	2.50 250.00/hr	625.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/11/19	HMK Review and edit of materials, presentations and documents for meeting of the Official Committee November 12, 2019.	0.30 375.00/hr	112.50
	AJB Received and read exchange of correspondence [REDACTED] related to ORC meeting this week (.3); reviewed materials for tomorrow's ORC meeting (.4).	0.70 375.00/hr	262.50
11/12/19	FDC Draft email memorandum to L. Pellet (committee member) [REDACTED]	1.50 250.00/hr	375.00
	FDC Participated in meeting of the Official Committee.	4.00 250.00/hr	1,000.00
	HMK Participated in meeting of the Official Committee [REDACTED]	4.50 375.00/hr	1,687.50
	AJB Attended ORC meeting.	3.80 375.00/hr	1,425.00
11/13/19	FDC Conference call [REDACTED] regarding the previous meeting of the Official Committee.	0.90 250.00/hr	225.00
11/13/19	HMK Conference call [REDACTED] regarding the previous meeting of the Official Committee.	0.90 375.00/hr	337.50
11/15/19	FDC Worked on the preparation of the November 6, 2019 minutes of the meeting of the Official Committee.	4.00 250.00/hr	1,000.00
11/21/19	AJB Received and read exchange of correspondence [REDACTED] on logistics for next ORC meeting.	0.30 375.00/hr	112.50
11/22/19	HMK Conference call with M. Fabre to coordinate next Committee meeting and other case related issues.	0.70 375.00/hr	262.50
	FDC Conference call with M. Fabre to coordinate next Committee meeting and other case related issues.	0.70 250.00/hr	175.00
	FDC Continue to work on the preparation of the November 6, 2019 minutes of the meeting of the Official Committee.	2.30 250.00/hr	575.00
11/25/19	AJB Exchange of notes and memoranda among the Jenner, Marchand, FTI and Bennazar teams on the next all-professionals' conference.	0.30 375.00/hr	112.50
11/27/19	HMK Conference call with C. Núñez regarding the December 13, 2019 meeting of the Official Committee.	0.20 375.00/hr	75.00
	FDC Conference call with C. Núñez regarding the December 13, 2019 meeting of the Official Committee.	0.20 250.00/hr	50.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/27/19	AJB Exchange of notes with F. del Castillo on logistics for the 13/Dec ORC meeting.	0.20 375.00/hr	75.00
	FDC Memorandum to A. J. Bennazar on next COR meeting.	0.20 250.00/hr	50.00
11/29/19	FDC Organization of materials and documents pertaining to the July 18 and September 11 meetings of the Official Committee.	0.50 250.00/hr	125.00
SUBTOTAL:		[74.80	23,250.00

COMMUNICATIONS WITH RETIREES

11/01/19	FDC Read and review presentation deck from FTI [REDACTED]	0.30 250.00/hr	75.00
11/02/19	AJB Received and reviewed [REDACTED] presentation [REDACTED]	0.30 375.00/hr	112.50
11/03/19	AJB Received and read [REDACTED] proposed modifications to the [REDACTED] presentation (.2) and ensuing exchange of comments by FTI, Marchand and Bennazar professionals (.2).	0.40 375.00/hr	150.00
11/04/19	FDC Correspondence with M. Schell regarding the latest draft of the presentation to retiree groups [REDACTED]	0.40 250.00/hr	100.00
	FDC Preparation for meeting (.2); Participated in meeting of the Sub Committee of Communication (2.2).	2.40 250.00/hr	600.00
	AJB Received and read memorandum from A. Heeren (FTI) [REDACTED]	0.10 375.00/hr	37.50
	HMK Participate in meeting of the Communications Subcommittee, review multiple questions and concerns expressed by retirees.	2.20 375.00/hr	825.00
	AJB Received and read further exchange between R. Gordon (Jenner) and K. Hanifin (FTI) on proposed presentation to ORC.	0.20 375.00/hr	75.00
	AJB Received and evaluated corrected and modified FTI presentation deck [REDACTED]	0.40 375.00/hr	150.00
11/06/19	FDC Meeting with multiple leaders of police retiree associations.	1.50 250.00/hr	375.00
	HMK Participated in meeting with multiple leaders of police organizations, [REDACTED]	1.50 375.00/hr	562.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/07/19	FDC Conference call with J. Marchand regarding the next presentations [REDACTED] to the Committee (.3); conference call with H. Mayol about same (.2).	0.50 250.00/hr	125.00
	FDC Answer to multiple questions from retirees.	0.80 250.00/hr	200.00
	FDC Correspondence of professionals [REDACTED] and next steps.	0.40 250.00/hr	100.00
11/08/19	FDC Read and review correspondence from Marchand ICS Group [REDACTED]	0.20 250.00/hr	50.00
	FDC Conference call with J. Marchand regarding presentation [REDACTED]	0.30 250.00/hr	75.00
	HMK Read and review correspondence from Marchand ICS Group [REDACTED]	0.20 375.00/hr	75.00
	HMK Conference call with J. Marchand regarding presentation [REDACTED]	0.30 375.00/hr	112.50
11/09/19	FDC Review of the latest version of presentation [REDACTED] and preparation for presentation.	1.00 250.00/hr	250.00
	HMK Review latest version of presentation [REDACTED] and preparation for presentation.	1.00 375.00/hr	375.00
11/10/19	FDC Participated in assembly of retiree organization AESA.	3.00 250.00/hr	750.00
11/11/19	HMK Conference [REDACTED] on communications issues [REDACTED]	2.50 375.00/hr	937.50
	AJB Received and read exchange of correspondence [REDACTED] in preparation for presentation to ORC.	0.20 375.00/hr	75.00
11/12/19	FDC Meeting with H. Mayol to review and discuss latest version of presentation [REDACTED]	0.40 250.00/hr	100.00
	FDC Correspondence with M. Noguera regarding answer of questions to retirees.	0.50 250.00/hr	125.00
	FDC Participated in meeting with professionals [REDACTED] to discuss the integration of services [REDACTED]	2.00 250.00/hr	500.00
	HMK Meeting with F. del Castillo to review and discuss latest version of presentation [REDACTED]	0.40 375.00/hr	150.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/12/19	HMK Meet with R. Gordon and S. Gumbs [REDACTED]	0.50 375.00/hr	187.50
	HMK Participated in meeting with professionals [REDACTED] [REDACTED] to discuss the integration of services [REDACTED]	2.00 375.00/hr	750.00
11/13/19	HMK Make presentation to Association of Retired Judges [REDACTED] answer multiple questions.	3.00 375.00/hr	1,125.00
11/15/19	FDC Correspondence with M. Schell [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
	FDC Correspondence regarding [REDACTED] communication structure.	0.30 250.00/hr	75.00
	FDC Answer to multiple questions from retirees and correspondence to M. Noguera.	0.40 250.00/hr	100.00
11/18/19	FDC Worked on presentation to Retiree Committee [REDACTED] [REDACTED]	1.00 250.00/hr	250.00
	HMK Call [REDACTED] to arrange meeting with Committee members.	0.20 375.00/hr	75.00
	HMK Conference call [REDACTED] [REDACTED]	0.70 375.00/hr	262.50
11/19/19	FDC Multiple correspondence with professionals [REDACTED]	0.60 250.00/hr	150.00
	HMK Email conference [REDACTED] to explore dates available for [REDACTED] meeting with the COR.	0.20 375.00/hr	75.00
	HMK Multiple correspondence with professionals [REDACTED]	0.40 375.00/hr	150.00
	AJB Read exchange of correspondence [REDACTED] [REDACTED], in connection with ORC presentation.	0.20 375.00/hr	75.00
11/20/19	FDC Read and review final version [REDACTED] (.2) and correspondence [REDACTED] (.2).	0.40 250.00/hr	100.00
	FDC Research for new slides [REDACTED] [REDACTED]	1.00 250.00/hr	250.00
	FDC Conference call with H. Mayol and A. Heeren regarding communication strategy (.7); Meeting with H. Mayol about same (.5).	1.20 250.00/hr	300.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/20/19	FDC Meeting with representatives of the COR and retiree organizations [REDACTED] (3); Meeting with M. Fabre, C. Núñez and J. Marchand about previous meeting with retiree organizations and pending actions (.5).	3.50 250.00/hr	875.00
	HMK Conference call with F. del Castillo and A. Heeren regarding communication strategy (.7); continue meeting with F. del Castillo about same (.5).	1.20 375.00/hr	450.00
	HMK Meeting with representatives of the COR and retiree organizations [REDACTED]	3.00 375.00/hr	1,125.00
	HMK Meeting with M. Fabre, C. Núñez and J. Marchand about previous meeting with retiree organizations and pending actions.	0.50 375.00/hr	187.50
11/21/19	FDC Draft email memorandum regarding meeting with retiree organizations [REDACTED]	1.00 250.00/hr	250.00
	FDC Review of multiple documents and materials to be posted in the website and distributed in the mailing list of retirees.	1.00 250.00/hr	250.00
	HMK Participate in AEESA Conference Program [REDACTED]	0.30 375.00/hr	112.50
	FDC Answer to multiple questions received by retirees.	0.60 250.00/hr	150.00
11/22/19	FDC Conference call with J. Marchand and M. Schell regarding communication strategy.	0.80 250.00/hr	200.00
	AJB Received from M. Schell (Marchand) and reviewed memorandum [REDACTED]	0.20 375.00/hr	75.00
11/25/19	HMK Participate in email conference to coordinate presentation [REDACTED]	0.20 375.00/hr	75.00
	HMK Email conference [REDACTED] regarding time slot offered for a Retiree Committee radio program.	0.30 375.00/hr	112.50
11/26/19	HMK Meet with F. del Castillo to review and edit presentation to the Committee for December meeting.	2.50 375.00/hr	937.50
11/27/19	FDC Correspondence with R. Gordon to coordinate presentation [REDACTED]	0.30 250.00/hr	75.00
	HMK Communications conference call regarding the logistics [REDACTED]	0.90 375.00/hr	337.50
	FDC Communications conference call regarding the logistics [REDACTED] (.9); correspondence about same (.2).	1.10 250.00/hr	275.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/27/19 FDC	Draft of presentation to retiree groups [REDACTED] [REDACTED]	1.50 250.00/hr	375.00
SUBTOTAL:		[54.70	16,925.00

CONTESTED MATTERS

11/08/19 AJB	Received and read defendants' opposition to plaintiff's motion to remand in Adv. Proceed. 19-0422, Dkt. 38 (.9) and affidavit in support, Dkt. 39 (.2).	1.10 375.00/hr	412.50
11/11/19 AJB	Read FOMB and AAFAP's motion to strike Ambac's motion for order to authorize discovery concerning the Commonwealth's assets and cash restriction analysis, Dkt. 9131.	0.80 375.00/hr	300.00
11/15/19 AJB	Read P.R. governor Wanda Vázquez's opposition to plaintiffs' request for leave to file second amended complaint in Adv. Proceed. 18-0041, Dkt. 100.	0.30 375.00/hr	112.50
11/21/19 AJB	Received and read plaintiffs (Assured, et als) unopposed motion to set schedule in Adv. Proceed. 18-0059, Dkt. 46 and proposed order.	0.20 375.00/hr	75.00
11/27/19 AJB	Reviewed FOMB's special claims Committee's reservation of rights regarding request to lift stay by UBS, Dkt. 9367.	0.10 375.00/hr	37.50
SUBTOTAL:		[2.50	937.50

EMPLOYMENT OF PROFESSIONALS

11/01/19 AJB	Received and read seventh supplemental declaration of Luc A. Despins regarding retention of Paul Hastings LLC as UCC counsel, Dkt. 9089.	0.20 375.00/hr	75.00
11/04/19 FDC	Worked on certification of fees to be approved by M. Fabre in the next Committee Meeting.	0.40 250.00/hr	100.00
11/05/19 AJB	Exchange of correspondence with C. Wedoff (Jenner) and F. del Castillo on seventh interim fee applications which are due 15/Nov. and shared my comments.	0.20 375.00/hr	75.00
11/06/19 AJB	Reviewed and revised final text of our August/2019 invoice and executed letter and certification by AJB (.3). Note to C. Wedoff (Jenner) (.1).	0.40 375.00/hr	150.00
11/07/19 FDC	Review of the September 2019, fee application of Bennazar, García & Milián CSP.	0.50 250.00/hr	125.00
AJB	Received and read exchange of correspondence between C. Wedoff (Jenner) and F. del Castillo on the preparation of our seventh interim fee application.	0.10 375.00/hr	37.50
11/08/19 FDC	Worked on the September Fee Application of Bennazar.	1.20 250.00/hr	300.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/08/19	AJB Received and read notice from C. Wedoff to confirm filing of Sept/2019 fee invoice.	0.10 375.00/hr	37.50
	AJB Reviewed and revised final text of our Sept/2019 fee invoice and executed certificate by AJB and forwarding letter. Received acknowledgment from C. Wedoff.	0.30 375.00/hr	112.50
	AJB Worked on draft seventh interim fee application and forwarded my comments/edits to F. del Castillo.	0.80 375.00/hr	300.00
11/12/19	FDC Preparation of the December budget for Bennazar, García & Milián CSP (.5); Meeting with A. J. Bennazar to discuss the budget (.4).	0.90 250.00/hr	225.00
	AJB Meeting with F. del Castillo to discuss December budget.	0.40 375.00/hr	150.00
11/13/19	FDC Worked on the preparation of Bennazar, García & Milián Seventh Interim Application.	4.00 250.00/hr	1,000.00
11/14/19	FDC Final review of the Seventh Interim Fee Application for Bennazar, García & Milián CSP (.5); discussed with A. J. Bennazar (.2).	0.70 250.00/hr	175.00
	AJB Reviewed draft of our seventh interim fee application and attachments (.4) and discussed with F. del Castillo (.2).	0.60 375.00/hr	225.00
11/15/19	AJB Exchange of correspondence with C. Wedoff (Jenner) on the filing of our seventh interim fee application.	0.20 375.00/hr	75.00
11/20/19	AJB Follow up with C. Wedoff (Jenner) on our August and September 2019 fee invoices.	0.10 375.00/hr	37.50
11/26/19	FDC Worked on the October 2019 fee application for Bennazar, García & Milián CSP.	1.50 250.00/hr	375.00
11/27/19	FDC Continue to work on the October 2019 fee applications for Bennazar, García & Milián, C.S.P.	1.00 250.00/hr	250.00
SUBTOTAL:		[13.60	3,825.00

ERS/TRS/JRS MATTERS

11/01/19	FDC Read and review answer to the counterclaims in ERS Filings and correspondence about same.	0.70 250.00/hr	175.00
11/04/19	FDC Preparation for conference call with M. Root and C. Steege regarding the ERS litigation - [REDACTED] (.4); Conference call with M. Root, H. Mayol and C. Steege regarding same (.5); meeting with A. J. Bennazar regarding legal research about same (.4).	1.30 250.00/hr	325.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/04/19	AJB Received and examined notice of the clerk, USCA, 1st Cir., in 19-1699 ERS v. Andalusian, on oral argument set for 4/Dec.	0.10 375.00/hr	37.50
	HMK Preparation for conference call with M. Root and C. Steege regarding the ERS litigation - [REDACTED] (.4); Conference call with M. Root, F. del Castillo and C. Steege regarding same (.5); meeting with A. J. Bennazar and F. del Castillo regarding legal research about same (.4).	1.30 375.00/hr	487.50
	AJB Received from M. Root (Jenner) and read memorandum on ERS bondholders' response to claims objections by ORC and UCC (.2); reviewed response of certain "secured" ERS bondholders to the Omnibus claims' objections by ORC and UCC, Dkt. 76-1 in Adv. Proceed. 17-219 and exhibits (2.6); exchange of comments with F. del Castillo (.1).	2.90 375.00/hr	1,087.50
	AJB Conference with H. Mayol and F. del Castillo on legal research [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
11/05/19	AJB Received and read designation of attorney to present oral argument on behalf of ORC before USCA, 1st Cir., on 4/Dec. in 19-1699 and 19-1700 (C. Steege).	0.10 375.00/hr	37.50
11/06/19	ABN Meeting with F. del Castillo to review and discuss "Response of Certain Secured Creditors of the Employees Retirement System of the Government of the Commonwealth of Puerto Rico to the Omnibus Claim Objections of the Official Committee of Unsecured Creditors and the Official Committee of Retired Employees of the Commonwealth of Puerto Rico." (.4); began legal research, [REDACTED] (6.0).	6.40 150.00/hr	960.00
11/07/19	FDC Legal research [REDACTED] - ERS.	0.70 250.00/hr	175.00
	AJB Received and examined notice by ERS bondholders on designation of attorney to present oral argument in 19-1700 before USCA, 1st Cir., on 4/Dec.	0.10 375.00/hr	37.50
	AJB Received notice from Altair Global Credit bondholders on designation of attorney to present oral argument in 19-1699 before USCA, 1st Cir., 4/Dec.	0.10 375.00/hr	37.50
11/18/19	FDC Legal research, [REDACTED] - ERS bondholders litigation.	1.10 250.00/hr	275.00
	AJB Conference with F. del Castillo to discuss status of legal research [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
	AJB Read exchange of memoranda between F. del Castillo, C. Steege and M. Root (Jenner) on status of research [REDACTED] [REDACTED]	0.20 375.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/19/19	AJB Received order from USCA, 1st Cir., in 19-1699 requesting supplemental briefing from the parties.	0.10 375.00/hr	37.50
11/20/19	AJB Received and read ERS bondholders (Andalusian) renewed motion for appointment as trustees in Adv. Proceed. 17-3566, Dkt. 704 plus exhibits and notice of filing, Dkt. 705.	1.40 375.00/hr	525.00
11/21/19	AJB Read joinder of NY-Mellon to ERS bondholders request for allowance and payment of administrative expenses, Dkt. 712 in 17-3566.	0.10 375.00/hr	37.50
	AJB Received and read UCC's notice regarding publication of objections to ERS bondholder claims, Dkt. 709 in 17-3566.	0.20 375.00/hr	75.00
	AJB Received and analyzed ERS bondholders' motion and request for allowance and payment of post-petition administrative expense claims, plus exhibits, Dkt. 707 in 17-3566.	2.60 375.00/hr	975.00
11/22/19	AJB Exchange of notes with C. Steege, M. Root and L. Harrison (Jenner) on attendance and participation at the oral arguments before the USCA, 1st Cir. in 19-1699 and 19-1700.	0.30 375.00/hr	112.50
	AJB Received from C. Wedoff (Jenner) draft of ORC's objection to the ERS bondholders' renewed motion for appointment as trustees (Dkt. 704 in 17-3566)	1.20 375.00/hr	450.00
	AJB Exchange of notes and conference with F. del Castillo regarding research	0.30 375.00/hr	112.50
	AJB Conference with C. Ramirez re: research	0.30 375.00/hr	112.50
	CRI Meeting with A. J. Bennazar on request for new research (.3); began to work on research (2.1).	2.40 150.00/hr	360.00
11/25/19	FDC Legal research, review of the Committee's Objection and correspondence with Jenner with our recommendations.	2.40 250.00/hr	600.00
11/26/19	AJB Received brief tendered by appellee FOMB in 19-1699 and 19-1700 before USCA, 1st Cir., ERS vs. Andalusian.	0.70 375.00/hr	262.50
	AJB Reviewed informative motion on individual appearances filed in connection to objections to ERS bondholders claims and exhibits 17-3566, filed by ORC, UCC and FOMB, Dkt. 723.	0.80 375.00/hr	300.00
	AJB Received and read AAFAF's objection to the ERS bondholders' motion for appointment of trustee, Dkt. 726 of 17-3566.	0.60 375.00/hr	225.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/27/19	ABN Continued working in research [REDACTED] [REDACTED]	4.70 150.00/hr	705.00
SUBTOTAL:		[33.90	8,900.00

FISCAL PLAN/PLAN OF ADJUSTMENT

11/01/19	FDC Legal research [REDACTED] [REDACTED]	1.50 250.00/hr	375.00
	AJB Received and read the FOMB's fiscal plan risk presentation made public on October 2019 (.7) and the presentation to the ORC produced by FTI (.6).	1.30 375.00/hr	487.50
	AJB Received and read exchange of memoranda between S. Gumbs (FTI) and M. Schell (Marchand) on the fiscal plan risk presentation.	0.20 375.00/hr	75.00
11/06/19	FDC Meeting with ABN on legal research [REDACTED] [REDACTED]	0.40 250.00/hr	100.00
11/08/19	AJB Received and read memorandum from M. Schell (Marchand) [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
11/18/19	FDC Legal research [REDACTED] [REDACTED]	2.50 250.00/hr	625.00
11/19/19	FDC Read and review [REDACTED]	0.50 250.00/hr	125.00
11/27/19	AJB Read memorandum of A. Hughes (FTI) [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
SUBTOTAL:		[6.80	1,937.50

GO BOND ISSUES

11/05/19	CRI Meeting with F. del Castillo and A. Bennazar on research requested by Jenner [REDACTED] (.4); Began working on legal research [REDACTED] (5.2).	5.60 150.00/hr	840.00
	AJB Conference with F. del Castillo and C. Ramirez on legal research [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
11/06/19	AJB Received and read memorandum from A. Hughes [REDACTED] [REDACTED]	0.20 375.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/07/19	CRI Continued working on research [REDACTED] [REDACTED]	4.20 150.00/hr	630.00
11/08/19	AJB Received memorandum from R. Gordon (Jenner) [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	AJB Conference with CRI on progress of his research [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	CRI Meeting with A. J. Bennazar on status of [REDACTED] research.	0.30 150.00/hr	45.00
11/12/19	CRI Continued working on [REDACTED] legal research [REDACTED] [REDACTED]	2.70 150.00/hr	405.00
11/13/19	CRI Continued working [REDACTED] and began to draft memorandum [REDACTED] [REDACTED]	2.30 150.00/hr	345.00
11/19/19	AJB Memorandum to F. del Castillo [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
11/20/19	FDC Meeting with A. J. Bennazar, C. Ramírez and H. Mayol to review and discuss progress of pending legal researches.	0.50 250.00/hr	125.00
	HMK Inter Office Strategy meeting with A. J. Bennazar, C. Ramírez and A. J. Bennazar Nin regarding pending legal research items.	0.50 375.00/hr	187.50
	AJB Conference with H. Mayol and F. del Castillo on sundry legal investigations in progress.	0.50 375.00/hr	187.50
11/26/19	CRI Continued working on draft memorandum resulting from legal [REDACTED] research [REDACTED]	2.80 150.00/hr	420.00
11/27/19	CRI Meeting with A. J. Bennazar to discuss draft legal opinion [REDACTED] [REDACTED]	0.60 150.00/hr	90.00
	AJB Worked on draft legal opinion [REDACTED] [REDACTED] (4.3); discussed with C. Ramírez (.6).	4.90 375.00/hr	1,837.50
11/29/19	AJB Continued working on draft legal opinion [REDACTED] [REDACTED]	3.80 375.00/hr	1,425.00
SUBTOTAL:		[30.10	7,062.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
<u>MEDIATION</u>				
11/08/19	AJB	Received and read memorandum [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
11/13/19	AJB	Received and read memorandum [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
11/15/19	AJB	Received and read memorandum [REDACTED]	0.10 375.00/hr	37.50
11/27/19	AJB	Received and read memorandum [REDACTED]	0.10 375.00/hr	37.50
SUBTOTAL:			[0.40	150.00
<u>PENSION ANALYSIS</u>				
11/01/19	AJB	Received and read memorandum from A. Hughes (FTI) [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK	Meet with F. del Castillo [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	FDC	Meeting with H. Mayol [REDACTED]	0.30 250.00/hr	75.00
11/04/19	AJB	Received and analyzed weekly pension calculator statistics produced by A. Timmons (FTI) and comments from J. Marchand and R. Gordon (Jenner).	0.20 375.00/hr	75.00
11/11/19	AJB	Received and analyzed weekly calculator use statistics produced by A. Timmons (Segal).	0.10 375.00/hr	37.50
11/13/19	FDC	Review and update of previous presentation [REDACTED] [REDACTED]	0.60 250.00/hr	150.00
	AJB	Received and read memorandum from A. Hughes (FTI) [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
11/14/19	FDC	Presentation with H. Mayol to Marchand ICS Group [REDACTED] [REDACTED]	5.00 250.00/hr	1,250.00
	HMK	Presentation with F. del Castillo to Marchand ICS Group [REDACTED] [REDACTED]	5.00 375.00/hr	1,875.00
11/15/19	FDC	Conference call with FTI, Jenner [REDACTED]	0.60 250.00/hr	150.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/15/19	HMK Conference call with FTI, Jenner [REDACTED]	0.60 375.00/hr	225.00
11/18/19	AJB Received from A. Timmons (Segal) and reviewed, weekly pension calculator use statistics report.	0.10 375.00/hr	37.50
11/26/19	FDC Meeting with H. Mayol in preparation of the presentation to the COR for December 13, 2019 (2.5); preparation of presentation to the COR (3.3).	5.80 250.00/hr	1,450.00
SUBTOTAL:		[18.80	5,512.50
<u>PREPA/UTIER</u>			
11/12/19	AJB Reviewed joint status report of UCC and USNB Assoc. as Trustee for PREPA bonds, Dkt. 1731 in 17-4780.	0.60 375.00/hr	225.00
11/13/19	AJB Received and read objection by UTIER and SREAEE to the FOMB's urgent motion to seal, Dkt. 1732 in 17-4780.	0.20 375.00/hr	75.00
11/14/19	AJB Reviewed memorandum of A. Hughes (FTI) [REDACTED]	0.10 375.00/hr	37.50
	AJB Received and reviewed UCC's objection to Prepa's motion in limine to preclude expert report at hearing, Dkt. 1736 in 17-4780.	0.20 375.00/hr	75.00
11/15/19	AJB Read SREAEE's urgent motion to file overlength omnibus opposition to defendants' motions to dismiss in Adv. Proceed. 19-0405, Dkt. 38, and proposed order.	0.20 375.00/hr	75.00
	AJB Received and read plaintiffs' motion for summary judgment and memorandum in support, Dkt. 55 in Adv. Proceed. 18-0047.	0.30 375.00/hr	112.50
	AJB Read motion by FOMB on behalf of PREPA, reply in support of motion for order in limine to preclude UCC from entering expert report into evidence in Adv. Proceed. 17-4780, Dkt. 1744 (.3), and urgent motion to seal documents (.1).	0.40 375.00/hr	150.00
	AJB Read the PREPA retirement system's board of Trustees' joinder to PREPA's motion for summary judgment (Dkt. 55) in Adv. Proceed. 18-0047.	0.30 375.00/hr	112.50
11/19/19	AJB Received and read SREAEE's motion for summary judgment and memorandum of law in support thereof in Adv. Proceed. 18-0047, Dkts. 59-60.	3.20 375.00/hr	1,200.00
11/20/19	AJB Received and read UCC's position regarding the sealing of expert report in connection with opposition to motion by PREPA bondholders, Dkt. 1749 (.1); UCC's motion in limine to exclude opinion testimony, Dkt. 1752 (.5) and UCC's urgent motion to file under seal, Dkt. 1753 (.2) all in 17-4780.	0.80 375.00/hr	300.00

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	<u>Hrs/Rate</u>	<u>Amount</u>
11/21/19 AJB Received and read UCC's supplemental brief related to objection to RSA filed by USB, NA as trustee for non-recourse PREPA bonds, Dkt. 1767 in 17-4780.	0.30 375.00/hr	112.50
SUBTOTAL:		[6.60 2,475.00
FOR PROFESSIONAL SERVICES RENDERED		267.20 \$78,825.00

BENNAZAR, GARCÍA & MILIÁN, C.S.P.

APARTADO POSTAL 194000 NÚM. 212

SAN JUAN, PUERTO RICO 00919-4000

Teléfono: (787) 754-9191

Fax: (787) 764-3101

maureen.quevedo@bennazar.org

bgm.csp@bennazar.org

Núm. S.S. 66-0535704

February 24, 2020

Invoice #191201

**OFFICIAL COMMITTEE OF RETIRED EMPLOYEES
MR. MIGUEL J. FABRE RAMÍREZ
CHAIRPERSON**

**RE: COMMONWEALTH OF PUERTO RICO
CASE NUMBER 17-BK-03283**

FOR PROFESSIONAL SERVICES RENDERED THROUGH DECEMBER 31, 2019

		<u>Hrs/Rate</u>	<u>Amount</u>
<u>CASE ADMINISTRATION</u>			
12/02/19	AJB Meet with H. Mayol to distribute research assignments.	0.20 375.00/hr	75.00
	FDC Review agenda and materials for meeting (.2); Participated in the professionals weekly conference call (1).	1.20 250.00/hr	300.00
	HMK Meet with A. J. Bennazar on case staffing review.	0.20 375.00/hr	75.00
	HMK Participate in all professionals conference call.	1.00 375.00/hr	375.00
	HMK Email conference with M. Schell and F. del Castillo on research [REDACTED]	0.20 375.00/hr	75.00
	AJB Received notes from C. Wedoff and R. Gordon (Jenner) on today's ORC all-professionals' conference (.1); reviewed agenda (.1) and participated in conference (.9).	1.10 375.00/hr	412.50
12/03/19	FDC Conference call with H. Mayol regarding interrogatories to be signed by Fabre and correspondence about same.	0.50 250.00/hr	125.00
	AJB Reviewed documents filed, as per the ECF system, Dkts. 9375-9384.	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/04/19	FDC Conference call with R. Gordon and H. Mayol regarding case related issues and logistics [REDACTED].	1.20 250.00/hr	300.00
	FDC Read and review dockets in Case:17-03283-LTS: Status Report - Doc#:9375 (.1); Order Doc#:9388 (.1); Reply in Support - Doc#:9391 (.3); Fee Examiner's Responses - Doc#:9399 & Doc#:9408 (.2); Ambac's Objection - Doc#:9409 (.2); Omnibus Objection - Doc#:9419 (.2); UCC's Response - Doc#:9424 (.1); Government Parties Response -Doc#:9425 (.1).	1.30 250.00/hr	325.00
	HMK Meet with F. del Castillo to review cases status, required tasks.	0.60 375.00/hr	225.00
	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 9385-9409.	0.30 375.00/hr	112.50
12/05/19	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 9410-9429.	0.20 375.00/hr	75.00
12/06/19	FDC Read and review docket in Case:17-03283-LTS: Fee Examiners Report Doc#:9428 (.1); Response Doc#:9440 (.1); Order San Juan Case No. 19-1474 (.2); Order Doc#:9488 (.1); Reply Doc#:9491 (.2); Response FOMB Doc#:9493 (.2); Status Report Doc#:9496 (.1); Joint Response Doc#:9498 (.1); Response Assured Doc#:9501 (.2); DRA Parties Response Doc#:9503 (.1); Reservation of Rights AMBAC Doc#:9504 (.1); Joinder Doc#:9506 (.1).	1.60 250.00/hr	400.00
	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 9430-9453.	0.30 375.00/hr	112.50
12/07/19	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 9454-9507.	0.40 375.00/hr	150.00
12/09/19	FDC Read and review dockets in Case:17-03283-LTS: Limited Response Doc#:9505 (.1); Joinder Doc#:9506 (.1); Order Doc#:9518 (.1); Agenda Doc#:9519 (.2).	0.50 250.00/hr	125.00
	FDC Prepared for (.2) and participated on the weekly professionals conference call (.8).	1.00 250.00/hr	250.00
	HMK Participate in all professionals conference call.	1.00 375.00/hr	375.00
	AJB Received from R. Gordon, agenda for today's ORC all-professionals' conference (.1), and participated in the conference (1.0).	1.10 375.00/hr	412.50
12/10/19	FDC Conference call with R. Gordon and H. Mayol regarding case related issues.	0.60 250.00/hr	150.00
	FDC Read and review dockets in Case:17-03283-LTS: Reply in Support - Doc#:9531 (.2); Reservation of Rights - Doc#:9532 (.1); Order - Doc#:9530 (.2); Reply Memorandum - Doc#:9536 (.1).	0.60 250.00/hr	150.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/10/19	FDC Correspondence regarding conference call with potential ORC expert witness.	0.20 250.00/hr	50.00
	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 9508-9523.	0.20 375.00/hr	75.00
12/11/19	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 9524-9537.	0.20 375.00/hr	75.00
12/12/19	HMK Inter Office Strategy meeting with F. del Castillo.	1.00 375.00/hr	375.00
	FDC Read and review dockets in Case:17-03283-LTS: Informative Motion - Doc#:9544 (.1); Minutes - Doc#:9580 (.1).	0.20 250.00/hr	50.00
	FDC Inter Office Strategy meeting with H. Mayol.	1.00 250.00/hr	250.00
	AJB Reviewed documents filed, as per the ECF system, Dkts. 9538-9542.	0.10 375.00/hr	37.50
	AJB Received and read memorandum of A. Hughes (FTI) on forthcoming litigation schedule approved by Judge LTS upon recommendation of the Mediation team.	0.10 375.00/hr	37.50
12/13/19	AJB Reviewed documents filed, as per the ECF system, Dkts. 9543-9578.	0.30 375.00/hr	112.50
12/14/19	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 9580-9586.	0.10 375.00/hr	37.50
12/16/19	FDC Read and review dockets in Case:19-00393-LTS: Memorandum - Doc#:77 (.4); Case:17-04780-LTS: Urgent Motion - Doc#:1824 (.1); Case:17-03283-LTS: Order - Doc#:9592 (.1); Case:19-00396-LTS: Limited Objection - Doc#:66 (.1).	0.70 250.00/hr	175.00
	AJB Exchange of memoranda and notes with other ORC professionals' re: rescheduling of weekly all-professionals' conference.	0.20 375.00/hr	75.00
12/17/19	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 9587-9597.	0.10 375.00/hr	37.50
12/18/19	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 9598-9610.	0.20 375.00/hr	75.00
12/19/19	FDC Read and review First Circuit Judgement - Case: 18-2154 (.2); Case:17-03283-LTS: Order - Doc#:9622 (.1); Order - Doc#:9619 (.2); Order - Doc#:9618 (.1); Case:19-00405-LTS: Limited Objection - Doc#:44 (.1).	0.70 250.00/hr	175.00
	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 9611-9617.	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/20/19	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 9618-9623.	0.10 375.00/hr	37.50
12/21/19	AJB Reviewed documents filed, as per the ECF system, Dkts. 9624-9636.	0.20 375.00/hr	75.00
12/23/19	FDC Read and review the Term sheet framework for the Puerto Rico Highways and Transportation Authority.	0.20 250.00/hr	50.00
	FDC Read and review dockets in Case:17-03283-LTS: Urgent Motion - Doc#:9638 (.1); Order - Doc#:9639 (.1).	0.20 250.00/hr	50.00
	HMK Meet with A. J. Bennazar to discuss case staffing.	0.20 375.00/hr	75.00
	AJB Conference with H. Mayol on distribution of research tasks.	0.20 375.00/hr	75.00
12/26/19	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 9637-9649.	0.20 375.00/hr	75.00
12/27/19	FDC Read and review dockets in Case:17-03283-LTS: Objection - Doc#:9655 (.3); Position Statement - Doc#:9656 (.1); Joint Statement - Doc#:9657 (.1); Reservation - Doc#:9658 (.1); Order - Doc#:9661 (.1); Case:17-04780-LTS: Urgent Motion - Doc#:1844 (.1).	0.80 250.00/hr	200.00
	AJB Reviewed documents filed, as per the ECF system, Dkts. 9650-9655.	0.10 375.00/hr	37.50
12/28/19	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 9656-9662.	0.10 375.00/hr	37.50
12/30/19	FDC Read and review dockets in Case:17-03283-LTS: Urgent Motion Doc#:9667 (.2); Case:17-04780-LTS: Order - Doc#:1846 (.1).	0.30 250.00/hr	75.00
12/31/19	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 9663-9674.	0.20 375.00/hr	75.00
SUBTOTAL:		[23.40	7,175.00]

CHALLENGES TO PROMESA

12/06/19	AJB Participated in exchange of correspondence with FTI and Jenner professionals on appointments' clause challenge pending before SCOTUS.	0.40 375.00/hr	150.00
12/09/19	FDC Correspondence regarding the pending SCOTUS decision appointments clause.	0.30 250.00/hr	75.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/09/19	HMK Read and consider memorandum regarding appointments clause controversy before the SCOTUS.	0.20 375.00/hr	75.00
12/10/19	AJB Received and read exchange of correspondence between R. Gordon and C. Steege (Jenner) on appointments clause challenge to Promesa pending before the SCOTUS.	0.10 375.00/hr	37.50
12/18/19	AJB Received from R. Gordon (Jenner) and read memorandum to inform on ruling issued by the USCA, 1st Circuit, 18-2154, affirming Judge LTS in the Adv. Proceeding between FOMB and the governor on the FOMB's legal authority under Sections 201 and 202 of Promesa (.1); read court's opinion by Judge Koyatta (.3).	0.40 375.00/hr	150.00
12/23/19	AJB Received and reviewed for legal accuracy, translation into Spanish made by M. Schell (Marchand) of R. Gordon's memorandum on recent USCA, 1st Cir. ruling on the powers of the FOMB.	0.30 375.00/hr	112.50
	AJB Received and read explanatory memorandum of R. Gordon (Jenner) discussing ruling of USCA, 1st Cir. issued last Wednesday on the legal powers of the FOMB [REDACTED], and ensuing exchange of comments.	0.40 375.00/hr	150.00
SUBTOTAL:		[2.10	750.00

COMMITTEE GOVERNANCE AND MEETINGS

12/02/19	FDC Meeting with H. Mayol to review latest draft of presentation to the COR.	0.20 250.00/hr	50.00
	FDC Worked on the preparation of the November 12, 2019 minutes of the meeting of the Official Committee.	3.10 250.00/hr	775.00
	HMK Meet with F. del Castillo to review presentation to the Committee.	0.20 375.00/hr	75.00
	HMK Write memo to Committee members to explain significance of statements on possible new version of the POA, [REDACTED].	0.20 375.00/hr	75.00
12/03/19	FDC Preparation for conference call with R. Gordon and H. Mayol regarding training for retiree Committee (.2); Correspondence with Jenner regarding logistics for attendance of Committee Member to the December 17, 2019 meeting (.2).	0.40 250.00/hr	100.00
12/04/19	FDC Correspondence with members of the Committee for agenda of meeting of December 13, 2019.	0.20 250.00/hr	50.00
	FDC Multiple correspondence with R. Gordon, S. Gumbs and H. Mayol regarding the logistics [REDACTED] (.5); meeting with H. Mayol about same (.3).	0.80 250.00/hr	200.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/04/19	HMK Meet with F. del Castillo to prepare topics for conference call, presentation [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	HMK Multiple correspondence with R. Gordon, S. Gumbs and F. del Castillo regarding the logistics [REDACTED]	0.40 375.00/hr	150.00
	HMK Meeting with F. del Castillo to prepare topics for meeting with Chair Fabre.	0.40 375.00/hr	150.00
	HMK Conference call with R. Gordon and F. del Castillo to discuss items pending for discussions with the Committee, [REDACTED]	1.20 375.00/hr	450.00
	AJB Received and read memorandum of F. del Castillo to all ORC members on proposed meeting on 13/December [REDACTED] [REDACTED], and ensuing exchange of notes.	0.40 375.00/hr	150.00
12/05/19	FDC Continued to work on presentation for the COR on December 13, 2019.	1.60 250.00/hr	400.00
	FDC Preparation for meeting with Committee Chairperson regarding presentation to Retiree Committee (.4); Meeting with M. Fabre and H. Mayol to discuss agenda and matters to cover during presentation to Retiree Committee and other case related issues (2.4).	2.80 250.00/hr	700.00
	AJB Received and read exchange of correspondence between F. del Castillo and ORC member M. Acevedo on topics to be reviewed at 13/December ORC meeting.	0.20 375.00/hr	75.00
12/09/19	FDC Correspondence with J. Ortiz and administrative Staff of Jenner regarding logistics for the next Committee meeting.	0.20 250.00/hr	50.00
	FDC Preparation of agenda for the December 17, 2019 meeting of the Official Committee.	0.30 250.00/hr	75.00
12/10/19	FDC Correspondence with members of the Committee for meeting of December 13, 2019 (.3); preparation of documents and logistics for meeting (.5).	0.80 250.00/hr	200.00
	FDC Meeting with H. Mayol to prepare presentation to the Official Committee for December 13, 2019.	1.00 250.00/hr	250.00
	AJB Received and read memoranda and materials prepared by F. del Castillo for 13/December ORC meeting.	0.30 375.00/hr	112.50
	HMK Read and edit Spanish and English versions of the COR meeting minutes for November 6, 2019.	0.30 375.00/hr	112.50
	AJB Received from F. del Castillo and reviewed minutes (in Spanish and English) of the 6/November ORC meeting (.2) and the agenda for the 17/December meeting (.1).	0.30 375.00/hr	112.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/11/19	FDC Multiple correspondence with professionals regarding matters to present before the Committee during the December 17, 2019 meeting.	0.50 250.00/hr	125.00
	HMK Multiple correspondence with professionals regarding matters to present before the Committee during the December 17, 2019 meeting.	0.50 375.00/hr	187.50
	FDC Worked on the preparation of the November 12, 2019 minutes of the meeting of the Official Committee.	3.50 250.00/hr	875.00
12/12/19	HMK Write memo to COR members [REDACTED]	0.20 375.00/hr	75.00
	FDC Preparation and review of documents, materials and logistics for the December 17, 2019 meeting of the Official Committee.	0.80 250.00/hr	200.00
	AJB Exchange of notes and brief conferences throughout day with F. del Castillo on logistics for ORC meetings tomorrow and next Tuesday.	0.40 375.00/hr	150.00
12/13/19	CRI Attended ORC meeting in our offices.	2.80 150.00/hr	420.00
	AJB Meeting with ORC members in our offices [REDACTED]	3.00 375.00/hr	1,125.00
	HMK Meeting with COR members [REDACTED]	3.00 375.00/hr	1,125.00
	FDC Informal meeting with COR members at Bennazar offices in preparation for next Tuesday's meeting with [REDACTED], Jenner, Segal, Marchand and FTI professionals.	3.30 250.00/hr	825.00
12/16/19	AJB Meeting with Jenner, FTI, Segal and [REDACTED] professionals in preparation for tomorrow's ORC meeting.	2.60 375.00/hr	975.00
12/17/19	HMK Meet with A. Heeren, K. Haniflin and F. del Castillo in preparation to COR meeting [REDACTED].	1.00 375.00/hr	375.00
	HMK Participate in meeting of the Committee on communications strategy.	1.00 375.00/hr	375.00
	HMK Participate in regular meeting of the Retiree Committee.	3.00 375.00/hr	1,125.00
	FDC Participated in meeting of the Official Committee.	3.00 250.00/hr	750.00
	AJB Attended ORC meeting in the Convention Center.	3.00 375.00/hr	1,125.00
12/30/19	FDC Finalized the preparation of the November 12, 2019 minutes of the meeting of the Official Committee.	1.50 250.00/hr	375.00
SUBTOTAL:		[48.70	14,632.50]

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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			<u>Hrs/Rate</u>	<u>Amount</u>
<u>COMMUNICATIONS WITH RETIREES</u>				
12/02/19	FDC	Correspondence with M. Schell with comments of pending material to be posted on website.	0.20 250.00/hr	50.00
	HMK	Receive, read and consider [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	HMK	Review and edit material for presentation to Committee and for distribution to retiree organizations.	0.60 375.00/hr	225.00
	AJB	Received and read A. Timmons' (Segal) report on weekly pension calculator statistics.	0.20 375.00/hr	75.00
12/03/19	FDC	Read and review email and attachments from FTI [REDACTED] [REDACTED] (.3) and correspondence about same (.1).	0.40 250.00/hr	100.00
	FDC	Review of the webpage of the Official Committee.	0.40 250.00/hr	100.00
	FDC	Read and review outline prepared by M. Schell for radio program - Florida station and correspondence about same.	0.50 250.00/hr	125.00
	FDC	Correspondence with M. Noguera regarding translation of motion and draft of content to post on website regarding the opposition of the COR to the ERS Bondholders' renewed motion.	1.20 250.00/hr	300.00
	HMK	Review and develop proposed topics for inclusion in a radio talk show [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	HMK	Research and review [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
	HMK	Read and edit draft of posting to Committee website on recent ERS adversary proceedings.	0.30 375.00/hr	112.50
12/04/19	FDC	Case strategy meeting with H. Mayol and preparation for conference call with FTI [REDACTED]	0.60 250.00/hr	150.00
	FDC	Conference call with the Marchand ICS Group regarding pending content to be posted on webpage and FB (.6); review of correspondence about same (.3).	0.90 250.00/hr	225.00
	FDC	Conference call [REDACTED]	1.00 250.00/hr	250.00
	HMK	Receive email [REDACTED] about possible meeting [REDACTED], respond.	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/04/19	HMK Conference call [REDACTED] [REDACTED]	1.00 375.00/hr	375.00
12/05/19	HMK Read and consider posting to the COR webpage on actions in court.	0.10 375.00/hr	37.50
	HMK Meeting with M. Fabre and R. Gordon to discuss strategy regarding POA support and communications [REDACTED]	2.40 375.00/hr	900.00
12/06/19	FDC Review changes of presentation to retiree groups by H. Mayol.	0.30 250.00/hr	75.00
	FDC Meeting with M. Schell and C. Núñez in preparation for radio program (.5); participated in radio program Florida station (1).	1.50 250.00/hr	375.00
	HMK Meeting with C. Núñez and F. del Castillo [REDACTED] for radio program presentations.	0.30 375.00/hr	112.50
	HMK Read, review and edit draft by F. del Castillo of presentation to COR on 12/13/19. Read and review material [REDACTED] [REDACTED]	0.60 375.00/hr	225.00
12/09/19	FDC Correspondence with B. Paniagua (member of Committee) [REDACTED] [REDACTED] meeting with the COR.	0.10 250.00/hr	25.00
	FDC Read and review correspondence from M. Schell and analysis [REDACTED] [REDACTED]	0.20 250.00/hr	50.00
	FDC Preparation of presentation [REDACTED] (.6); Meeting with H. Mayol to work on presentation (2.7).	3.30 250.00/hr	825.00
	HMK Correspondence with B. Paniagua (member of Committee) [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK Conference with FTI, Jenner and F. del Castillo [REDACTED] [REDACTED]	0.90 375.00/hr	337.50
	HMK Write material for presentation [REDACTED] [REDACTED]	2.70 375.00/hr	1,012.50
	AJB Received and analyzed the weekly calculator usage statistics report received from A. Timmons (Segal) (.2) and reactions from J. Marchand and R. Gordon (Jenner) (.1).	0.30 375.00/hr	112.50
12/10/19	FDC Conference call with B. Paniagua, member of the Committee and H. Mayol to coordinate meetings [REDACTED] (.3); Meeting with H. Mayol about action plan (.3).	0.60 250.00/hr	150.00
	FDC Correspondence with M. Noguera and answer of multiple questions from retirees.	0.70 250.00/hr	175.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/10/19	FDC Conference call with M. Schell to discuss presentation [REDACTED] (.9); review of correspondence regarding COR Google Ad Campaign Progress Report: [REDACTED] (.3).	1.20 250.00/hr	300.00
	FDC Worked on presentation [REDACTED]	1.40 250.00/hr	350.00
	HMK Meet with F. del Castillo to discuss [REDACTED] action plan.	0.30 375.00/hr	112.50
	HMK Call Blanca Paniagua to coordinate meeting [REDACTED]. Follow up meeting with F del Castillo on action plan.	0.90 375.00/hr	337.50
	HMK Conference call [REDACTED]	0.50 375.00/hr	187.50
	HMK Conference call with F. del Castillo and R. Gordon to discuss strategy for presentation to the Committee of the communications group for their consideration and approval.	0.60 375.00/hr	225.00
	HMK Meet with F. del Castillo to review and edit draft of presentation [REDACTED]	1.00 375.00/hr	375.00
12/11/19	FDC Meeting with H. Mayol in preparation for conference call [REDACTED] (.3); Conference call [REDACTED] regarding next Committee meeting [REDACTED] (1).	1.30 250.00/hr	325.00
	FDC Conference call with J. Marchand and M. Schell regarding the presentation [REDACTED]	0.60 250.00/hr	150.00
	FDC Read and review summary of the Omnibus Hearing of the Title III court.	0.20 250.00/hr	50.00
	HMK Conference call [REDACTED] COR meeting presentation.	1.00 375.00/hr	375.00
	HMK Meet with F. del Castillo [REDACTED]	0.30 375.00/hr	112.50
12/12/19	HMK Review and consider [REDACTED] and respond with memo with suggestions.	0.40 375.00/hr	150.00
	HMK Conference call [REDACTED] in preparation for [REDACTED] COR meeting.	1.10 375.00/hr	412.50
	FDC Review of translation to English by Marchand ICS Group of presentation [REDACTED] and correspondence about same.	2.00 250.00/hr	500.00
	HMK Presentation to Retiree Committee [REDACTED]	4.00 375.00/hr	1,500.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/12/19	AJB Received from M. Schell (Marchand) and read proposed memorandum to be posted by the ORC on its webpage on forthcoming litigation as per Judge LTS's ruling this week.	0.30 375.00/hr	112.50
12/13/19	HMK Presentation [REDACTED] regarding the background of the case.	2.60 375.00/hr	975.00
	FDC Presentation to Retiree Committee [REDACTED] [REDACTED]	4.00 250.00/hr	1,000.00
12/16/19	HMK Meeting with F. del Castillo [REDACTED]	0.50 375.00/hr	187.50
	HMK Make presentation [REDACTED] with F. del Castillo, R. Gordon and S. Gumbs [REDACTED]	2.00 375.00/hr	750.00
	HMK Attend [REDACTED], answer questions posed.	5.00 375.00/hr	1,875.00
	FDC Meeting with H. Mayol in preparation [REDACTED] (.5); read and review translation of presentation to English (.3).	0.80 250.00/hr	200.00
	FDC Read and review modifications from R. Gordon and s. Gumbs to presentation (.6); Review of modifications by M. Schell (.2); Presentation [REDACTED] (2.5).	3.30 250.00/hr	825.00
	AJB Received from A Timmons (Segal) the weekly pension calculator usage statistics.	0.20 375.00/hr	75.00
12/17/19	HMK Call with J. Marchand to discuss document request [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	HMK Attend and monitor [REDACTED], answer questions posed.	1.00 375.00/hr	375.00
	FDC Read and review [REDACTED] list prepared for FTI.	0.20 250.00/hr	50.00
	FDC Conference call with J. Marchand regarding the developments [REDACTED] groups.	0.30 250.00/hr	75.00
	FDC Meeting with A. Heeren and H. Mayol regarding the communication strategy.	1.00 250.00/hr	250.00
12/19/19	FDC Read and review correspondence from A. Hughes from FTI regarding Puerto Rico Media Clips.	0.10 250.00/hr	25.00
12/23/19	HMK Call with J. Marchand to discuss request by reporter [REDACTED]	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/23/19	HMK Conduct interview [REDACTED].	0.30 375.00/hr	112.50
	AJB Received and analyzed report from A. Timmons (Segal) on weekly statistics of pension calculator usage.	0.20 375.00/hr	75.00
12/26/19	HMK Read and consider [REDACTED] memo [REDACTED].	0.30 375.00/hr	112.50
12/30/19	HMK Write email [REDACTED] to request meeting [REDACTED] or the COR in January.	0.10 375.00/hr	37.50
SUBTOTAL:		[61.70	19,600.00

CONTESTED MATTERS

12/04/19	AJB Received and read Omnibus reply of the FOMB's Special Claims Committee to motion to stay Adv. Proceeding 19-0388, Dkt. 56 and exhibits.	1.10 375.00/hr	412.50
12/06/19	AJB Reviewed the fuel line lenders' Omnibus opposition to motion to dismiss amended complaint in Adv. Proceed. 19-0396, Dkt. 62 (.2) and joinder by UCC, Dkt. 63 (.1).	0.30 375.00/hr	112.50
	AJB Received and read fourth joint status report of Ambac, FOMB and AAFAF with respect to the pension discovery motions with exhibit and proposed order, Dkt. 9496 (.2) and joint urgent motion to adjourn hearing (.1).	0.30 375.00/hr	112.50
12/10/19	AJB Received and read AAFAF and FOMB's response to the fuel line lenders' statement regarding the court's order for supplemental briefing, Dkt. 1817 in 17-4780.	0.10 375.00/hr	37.50
	AJB Received and read AAFAF and FOMB's reply in support of their previous motion to deny or strike Ambac's motions for orders to authorize discovery on Commonwealth assets and cash restrictions, Dkt. 9531.	0.30 375.00/hr	112.50
12/13/19	AJB Received and read FOMB's statement of uncontested material facts in support of its motion for summary judgment on the controversy over "pension reform" under P.R. Act 106-2017, Dkt. 79 in Adv. Proceed. 19-0393.	0.50 375.00/hr	187.50
12/19/19	AJB Received and examined joint motion for setting briefing schedule in connection with FOMB's motion for summary judgment in Adv. Proceeding 19-0393, Dkt. 82.	0.20 375.00/hr	75.00
SUBTOTAL:		[2.80	1,050.00]

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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			<u>Hrs/Rate</u>	<u>Amount</u>
<u>COURT HEARINGS</u>				
12/05/19	AJB	Read informative motion of Utier and SREAAE's regarding Omnibus hearing set for 11/December, Dkt. 9430.	0.10 375.00/hr	37.50
	AJB	Received and read exchange of memoranda between C. Wedoff (Jenner) and H. Mayol on appearance by ORC counsel at 11/December Omnibus hearing.	0.10 375.00/hr	37.50
	AJB	Received and read informative motion of Andalusian bondholders counsel on appearance at 11/December Omnibus hearing, Dkt. 9442.	0.10 375.00/hr	37.50
	AJB	Reviewed ORC informative motion on appearance at 11/December Omnibus hearing, Dkt. 9451.	0.10 375.00/hr	37.50
12/06/19	AJB	Received and read informative motion of P.R. Funds regarding appearance at Omnibus hearing of 11/December, Dkt. 9455.	0.10 375.00/hr	37.50
12/07/19	AJB	Received and reviewed UCC's informative motion on the 11/December Omnibus hearing, Dkt. 9490.	0.10 375.00/hr	37.50
12/10/19	AJB	Received and reviewed agenda for tomorrow's Omnibus hearing, Dkt. 9519.	0.60 375.00/hr	225.00
12/11/19	HMK	Participate in Omnibus Hearing in San Juan Federal District Court.	4.00 375.00/hr	1,500.00
SUBTOTAL:			[5.20	1,950.00]

EMPLOYMENT OF PROFESSIONALS

12/02/19	FDC	Preparation of the Bennazar, García & Milián CSP, October Fee application.	1.00 250.00/hr	250.00
	HMK	Meet with W. Bravo to discuss time and matter report.	0.10 375.00/hr	37.50
12/03/19	HMK	Review Jenner Fee Application and request for approval by the Committee of fare increases for 2020.	0.20 375.00/hr	75.00
12/04/19	FDC	Correspondence with C. Wedoff and logistics for Chairperson Fabre to certify several fee applications.	0.40 250.00/hr	100.00
	AJB	Received and reviewed the fee examiner's supplemental report on sixth interim fee applications, and exhibits, Dkt. 9428.	0.30 375.00/hr	112.50
12/05/19	FDC	Read and review correspondence with C. Wedoff regarding motions for yearly fee increases.	0.20 250.00/hr	50.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/06/19	FDC Worked on the October fee application for Bennazar, García & Milián, CSP.	1.20 250.00/hr	300.00
	AJB Exchange of notes with C. Wedoff (Jenner) to follow up on our (BGM) fee invoices for August and September which remain unpaid.	0.20 375.00/hr	75.00
	AJB Reviewed draft of the BGM October fee application.	0.80 375.00/hr	300.00
12/10/19	FDC Multiple correspondence with Jenner, FTI and Segal regarding 2020 professional rates.	0.70 250.00/hr	175.00
	FDC Review of the Bennazar, García & Milián CSP October fee application.	0.50 250.00/hr	125.00
	AJB Reviewed and made corrections to our fee invoice for October/19.	0.70 375.00/hr	262.50
12/11/19	FDC Reviewed with A. J. Bennazar our October fee invoice.	0.30 250.00/hr	75.00
	AJB Discussed with F. del Castillo final draft of our October/19 fee invoice (.3), made final corrections, approved and signed certification (.3).	0.60 375.00/hr	225.00
12/12/19	HMK Meeting with M. Fabre and conference with R. Gordon and S. Gumbs regarding the fees charged for the next year.	0.50 375.00/hr	187.50
	FDC Meeting with M. Fabre and conference with R. Gordon and S. Gumbs regarding the fees charged for the next year.	0.50 250.00/hr	125.00
	FDC Began preparation of the Bennazar, García & Milián CSP, November Fee application.	1.00 250.00/hr	250.00
12/13/19	FDC Draft of the budget for January 2020 for Bennazar, García & Milián CSP and meeting with A. J. Bennazar about same.	0.50 250.00/hr	125.00
	AJB Exchange of correspondence with C. Wedoff (Jenner) on our August and September fee invoices.	0.20 375.00/hr	75.00
	AJB Met with F. del Castillo to discuss and review our January/2020 fee budget.	0.20 375.00/hr	75.00
12/17/19	FDC Review, logistics and coordination for Fabre to certify various professionals fee statements (.3); Multiple correspondence with C. Wedoff for the certification of the fee application of professionals (.3).	0.60 250.00/hr	150.00
12/18/19	AJB Exchange of memoranda with C. Wedoff (Jenner) on payment of our August-September 2019 invoices and follow up on the filing of our October fee invoice (.2); forwarded note to F. del Castillo (.1).	0.30 375.00/hr	112.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/19/19	AJB Further exchange of notes with F. del Castillo on unpaid August and September fee invoices.	0.10 375.00/hr	37.50
	AJB Exchange of notes with C. Wedoff (Jenner) and F. del Castillo on the filing of our October fee invoice.	0.10 375.00/hr	37.50
12/20/19	FDC Review and preparation of pending certifications for the Committee Chairperson (.3); Conference call with M. Fabre and logistics for the certification of pending fee applications of professionals (.3).	0.60 250.00/hr	150.00
12/26/19	AJB Received and reviewed the fee examiner's second supplemental report on uncontested sixth interim fee applications, Dkt. 9652.	0.10 375.00/hr	37.50
12/30/19	FDC Continued working on the November 2019, fee application for Bennazar, García & Milián CSP.	0.60 250.00/hr	150.00
	AJB Received from C. Wedoff (Jenner) copy of the no-objection memorandum to our October/2019 fee invoice.	0.10 375.00/hr	37.50
SUBTOTAL:		[12.60	3,712.50]

ERS/TRS/JRS MATTERS

12/02/19	HMK Read, consider and prepare edits to first set of responses to ERS Bondholder interrogatories and request for admissions.	2.00 375.00/hr	750.00
	AJB Reviewed materials in preparation to attend hearing before USCA, 1st Cir., set for December 4 (2.2); exchange of correspondence with C. Steege re: same (.2).	2.40 375.00/hr	900.00
	ABN Began legal research [REDACTED]	4.80 150.00/hr	720.00
12/03/19	HMK Participate in email conference with Jenner on the responses [REDACTED]	0.20 375.00/hr	75.00
	HMK Conference call with F. del Castillo and M. Fabre [REDACTED]	0.50 375.00/hr	187.50
	AJB Brief tendered by appellants Andalusian, et als before USCA, 1st Cir., in 19-1699.	0.20 375.00/hr	75.00
	AJB Reviewed amended informative motion on notices of participation and notices of appearance regarding objections to ERS bonds claims, Dkt. 732 in 17-3566.	0.20 375.00/hr	75.00
	AJB Received and read the ERS bondholders' reply in support of their renewed motion for appointment as trustees, Dkt. 733 in 17-3566.	0.60 375.00/hr	225.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/03/19	AJB Received and read correspondence from L. Raiford (Jenner) with final draft of ORC's responses to bondholders' discovery in the ERS ultra vires issue (.4); received and read exchange of memoranda between L. Raiford and H. Mayol (.2).	0.60 375.00/hr	225.00
	AJB Exchange of notes throughout the afternoon with C. Steege (Jenner) on logistics for tomorrow's oral argument before USCA, 1st Cir. in ERS case.	0.60 375.00/hr	225.00
	ABN Continued legal research [REDACTED] [REDACTED]	7.40 150.00/hr	1,110.00
12/04/19	AJB Received and read Ambac's objection to the FOMB's and AAFAF's motion to strike Ambac's request for order to authorize discovery on the Commonwealth cash restriction analysis, Dkt. 9409 and exhibits.	0.70 375.00/hr	262.50
	AJB Attended the oral argument hearing before the USCA, 1st Cir., in 19-1699.	4.00 375.00/hr	1,500.00
12/05/19	FDC Read and review summary of arguments made by parties before the First Circuit - ERS bondholders.	0.30 250.00/hr	75.00
	HMK Read and consider final version of responses to ERS Adversary Interrogatory, [REDACTED]	0.40 375.00/hr	150.00
12/09/19	FDC Correspondence with A. Bennazar-Nin on progress of legal research [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
	FDC Read and review first draft of legal opinion from A. Bennazar-Nin [REDACTED] [REDACTED]	0.80 250.00/hr	200.00
	ABN Exchange of notes with F. del Castillo on status of research [REDACTED] [REDACTED] (.3); reviewed draft and submitted to F. del Castillo (2.8).	3.10 150.00/hr	465.00
12/10/19	FDC Meeting with A. Bennazar-Nin to review and discuss draft legal memorandum.	0.30 250.00/hr	75.00
	ABN Electronic communication with F. del Castillo (.2); meeting with F. del Castillo to discuss draft opinion regarding findings [REDACTED] [REDACTED] (.3) and; Continuation work on draft memorandum [REDACTED] (3.2).	3.70 150.00/hr	555.00
12/11/19	AJB Reviewed, revised and made modifications to draft of memorandum of A. Bennazar-Nin [REDACTED] [REDACTED]	2.80 375.00/hr	1,050.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/12/19	FDC Meeting with A. Bennazar-Nin and A. J. Bennazar to discuss legal research [REDACTED]	0.30 250.00/hr	75.00
	AJB Conference with F. del Castillo and A. Bennazar-Nin on legal research [REDACTED]	0.30 375.00/hr	112.50
	ABN Continued working in the preparation of a memorandum [REDACTED] (4.3); discussed same with A. J. Bennazar and F. del Castillo (.3).	4.60 150.00/hr	690.00
12/13/19	AJB Further edits and corrections to memorandum by A. Bennazar-Nin [REDACTED] [REDACTED]	2.40 375.00/hr	900.00
12/16/19	HMK Conference call with C. Steege and L. Reiford on ERS [REDACTED]	0.30 375.00/hr	112.50
	AJB Conference with F. del Castillo to discuss memorandum by A. Bennazar-Nin [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	FDC Meeting with A. J. Bennazar to discuss legal memorandum [REDACTED] [REDACTED] (.1); forwarded to Jenner (.1).	0.20 250.00/hr	50.00
12/17/19	HMK Participate in deposition by FOMB/COR expert [REDACTED] answer questions related to my tenure as ERS administrator.	2.00 375.00/hr	750.00
	HMK Meeting with F. del Castillo to discuss meeting regarding [REDACTED] ERS and previous meeting of the Official Committee.	0.50 375.00/hr	187.50
	FDC Meeting with H. Mayol to discuss meeting regarding [REDACTED] ERS and previous meeting of the Official Committee.	0.50 250.00/hr	125.00
12/19/19	HMK Read and consider subpoena to be deposed [REDACTED] (.3), inform A. J. Bennazar (.1).	0.40 375.00/hr	150.00
	AJB Participated in exchange of correspondence with H. Mayol and R. Gordon on subpoena received by H. Mayol [REDACTED] (.3); discussed with H. Mayol (.1).	0.40 375.00/hr	150.00
12/20/19	FDC Read and review multiple correspondence regarding Subpoena for H. Mayol to appear in deposition in Civil Case.	0.40 250.00/hr	100.00
12/23/19	HMK Meet with F. del Castillo to discuss Ramirez research on ERS.	0.20 375.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/26/19	AJB Reviewed first supplemental informative motion regarding notices of participation in ERS bonds Adv. Proceeding 17-3566, Dkt. 750.	0.40 375.00/hr	150.00
12/30/19	HMK Received subpoena server, read and consider subpoena to be deposed January 17 by Altair parties in ERS Adversary, write memorandum to Jenner and Bennazar professionals.	0.30 375.00/hr	112.50
	FDC Read and review correspondence regarding subpoena to H. Mayol by ERS bondholders.	0.40 250.00/hr	100.00
	AJB Reviewed the urgent joint motion to vacate adm. expense scheduling order and to modify order regarding stay and mandatory mediation with respect to ERS bonds Adv. Proceedings, Dkt. 751 in 17-3566.	0.30 375.00/hr	112.50
	AJB Received and read memorandum (.2) and participated in exchange of correspondence between Jenner and Bennazar professionals [REDACTED] (.3).	0.50 375.00/hr	187.50
SUBTOTAL:		[50.40	13,152.50

FISCAL PLAN/PLAN OF ADJUSTMENT

12/05/19	FDC Read and review the latest reports from AAFAF regarding the PayGo charge.	0.40 250.00/hr	100.00
12/06/19	FDC Review of material for presentation [REDACTED] correspondence about same.	1.00 250.00/hr	250.00
12/09/19	FDC Preparation for conference call with R. Gordon, S. Gumbs and H. Mayol [REDACTED] (.6); Conference call about same (.9); Review of documents [REDACTED] (.6).	2.10 250.00/hr	525.00
12/10/19	FDC Read and review [REDACTED] and correspondence about same.	0.50 250.00/hr	125.00
	FDC Meeting with H. Mayol in preparation for conference call [REDACTED] (.3); Conference call about the same (.6).	0.90 250.00/hr	225.00
	HMK Read and review [REDACTED] and correspondence about same.	0.50 375.00/hr	187.50
12/11/19	FDC Read and review [REDACTED] and multiple correspondence about same.	0.70 250.00/hr	175.00
12/12/19	FDC Correspondence regarding logistics [REDACTED].	0.30 250.00/hr	75.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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			<u>Hrs/Rate</u>	<u>Amount</u>
12/12/19	FDC	Review of latest version of materials prepared by FTI [REDACTED] (.4); Conference call with R. Gordon, S. Gumbs and H. Mayol to discuss presentation [REDACTED] (1.1); review of final document (.3).	1.80 250.00/hr	450.00
12/13/19	FDC	Final review of presentation [REDACTED] (.3); Presentation [REDACTED] (2.5).	2.80 250.00/hr	700.00
	FDC	Review of legal opinions regarding ERS bondholders litigation and the plan of adjustment.	1.00 250.00/hr	250.00
12/14/19	FDC	Read and review [REDACTED]	0.10 250.00/hr	25.00
12/16/19	FDC	Participated [REDACTED]	5.50 250.00/hr	1,375.00
12/20/19	FDC	Read and review report [REDACTED]	0.30 250.00/hr	75.00
12/24/19	FDC	Read and review [REDACTED]	0.20 250.00/hr	50.00
12/27/19	HMK	Read and review [REDACTED]	0.20 375.00/hr	75.00
	FDC	Read and review [REDACTED] and correspondence about same.	0.30 250.00/hr	75.00
SUBTOTAL:			[18.60	4,737.50]

GO BOND ISSUES

12/07/19	AJB	Worked on draft legal opinion prepared by C. Ramirez [REDACTED]	4.80 375.00/hr	1,800.00
12/09/19	CRI	Meeting with A. J. Bennazar to review and discuss draft legal memorandum [REDACTED]	0.80 150.00/hr	120.00
	AJB	Continued making corrections and modifications to draft legal opinion [REDACTED] (3.7) and discussed with C. Ramirez (.8).	4.50 375.00/hr	1,687.50
	CRI	Meeting with A. J. Bennazar on status of research.	0.30 150.00/hr	45.00
12/10/19	FDC	Conference with A. J. Bennazar on status of research [REDACTED]	0.30 250.00/hr	75.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
12/10/19	AJB	Conference with F. del Castillo on progress of research and production of a legal opinion [REDACTED]	0.30 375.00/hr	112.50
	AJB	Continued working on draft legal opinion [REDACTED]	3.50 375.00/hr	1,312.50
12/11/19	AJB	Continued working on draft legal opinion [REDACTED] (3.2); discussed with CRI (.4).	3.60 375.00/hr	1,350.00
	CRI	Received and examined draft legal opinion [REDACTED] (3.2); discussed with A. J. Bennazar (.4).	3.60 150.00/hr	540.00
12/12/19	CRI	Researched [REDACTED] (5.2); informed A. J. Bennazar (.2).	5.40 150.00/hr	810.00
	AJB	Continued working on draft legal opinion [REDACTED] (2.8); informed F. del Castillo (.1).	2.90 375.00/hr	1,087.50
12/13/19	AJB	Received and examined UCC's informative motion regarding revised notice with respect to objections to claims by GO bondholders, and attached exhibits, Dkt. 9579.	0.40 375.00/hr	150.00
	AJB	Note to F. del Castillo on status of legal research, and forwarded to him current draft legal opinion.	0.10 375.00/hr	37.50
	AJB	Legal research [REDACTED]	3.10 375.00/hr	1,162.50
12/23/19	CRI	Continued working on draft legal opinion [REDACTED] (3.7); discussed with A. J. Bennazar (.4)	4.10 150.00/hr	615.00
	FDC	Meeting with H. Mayol to discuss legal research [REDACTED] prepared by C. Ramirez.	0.20 250.00/hr	50.00
	HMK	Read and consider research paper and opinion by C. Ramirez [REDACTED]	0.80 375.00/hr	300.00
	AJB	Forwarded to F. del Castillo updated, corrected and integrated text of legal opinion [REDACTED]	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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			<u>Hrs/Rate</u>	<u>Amount</u>
12/23/19	AJB	Conference with C. Ramirez to discuss latest draft of legal opinion [REDACTED] (.5); received from C. Ramirez and reviewed updated and corrected draft, integrating his text to my suggested portions (1.2).	1.70 375.00/hr	637.50
	CRI	Further work in the draft legal opinion [REDACTED]	3.20 150.00/hr	480.00
12/28/19	HMK	Final review of memorandum [REDACTED]	0.20 375.00/hr	75.00
	FDC	Final review of memorandum [REDACTED]	0.40 250.00/hr	100.00
12/30/19	AJB	Exchange of memoranda with F. del Castillo on his suggested edits to the legal opinion [REDACTED] (.2); note to C. Ramirez (.1).	0.30 375.00/hr	112.50
SUBTOTAL:			[44.60	12,697.50

MEDIATION

12/02/19	HMK	Read and consider [REDACTED]	0.30 375.00/hr	112.50
12/06/19	AJB	Received and read UCC's limited response and reservation of rights regarding the interim report and recommendation of the mediation team, Dkt. 9505.	0.20 375.00/hr	75.00
	AJB	Received and read Ambac's response and reservation of rights with respect to the interim report and recommendation of the mediation team (Dkt. 9365), Dkt. 9504.	0.30 375.00/hr	112.50
12/07/19	AJB	Received and reviewed [REDACTED]	0.10 375.00/hr	37.50
12/27/19	AJB	Received and read UCC's position statement regarding the mediation team's urgent motion for extension... Dkt. 9656.	0.10 375.00/hr	37.50
SUBTOTAL:			[1.00	375.00]

NON-WORKING TRAVEL TIME

12/03/19	AJB	Travel from San Juan through Miami to Boston, to attend oral argument hearing before the USCA, 1st Cir.	11.40 187.50/hr	2,137.50
12/05/19	AJB	Return trip from Boston to San Juan, after attending oral arguments before USCA, 1st Cir.	6.80 187.50/hr	1,275.00
SUBTOTAL:			[18.20	3,412.50]

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
<u>PENSION ANALYSIS</u>			
12/05/19	HMK Coordinate date and time for presentation [REDACTED], December 13. Further coordination of conference call with R. Gordon and S. Gumbs for December 11.	0.20 375.00/hr	75.00
12/11/19	FDC Review and research [REDACTED]	0.60 250.00/hr	150.00
12/13/19	FDC Read and review the latest reports from AAFAF regarding the PayGo charge.	0.80 250.00/hr	200.00
SUBTOTAL:		[1.60	425.00]
<u>PREPA/UTIER</u>			
12/02/19	AJB Received and examined certificate of no objection to Prepa's motion for entry of order on time to file notices of removal and proposed order, Dkt. 1792 in 17-4780.	0.10 375.00/hr	37.50
12/04/19	AJB Received and read UCC's supplemental responsive brief regarding standing in connection to objections to proof of claim by US Bank, NA as trustee for non-recourse Prepa bonds, and attachments, Dkt. 9424.	0.40 375.00/hr	150.00
	AJB Received and read plaintiffs' Omnibus opposition to defendants' motions to dismiss in Adv. 19-0405, Dkt. 42.	1.80 375.00/hr	675.00
12/17/19	AJB Received and read UCC's reply brief to the government parties motion for eighth revised order to establish and extend certain deadlines, Dkt. 1831 in 17-4780.	0.10 375.00/hr	37.50
12/19/19	AJB Received and read memorandum from A. Hughes (FTI) on Judge LTS's agreement to adjourn 14/January hearing on Prepa's RSA.	0.10 375.00/hr	37.50
12/30/19	AJB Received and read FOMB's response to the court's order granting motion to seal and for supplemental briefing, Dkt. 1848 in 17-4780.	0.20 375.00/hr	75.00
SUBTOTAL:		[2.70	1,012.50]
FOR PROFESSIONAL SERVICES RENDERED		293.60	\$84,682.50

BENNAZAR, GARCÍA & MILIÁN, C.S.P.

APARTADO POSTAL 194000 NÚM. 212

SAN JUAN, PUERTO RICO 00919-4000

Teléfono: (787) 754-9191

Fax: (787) 764-3101

maureen.quevedo@bennazar.org

bgm.csp@bennazar.org

Núm. S.S. 66-0535704

March 6, 2020
Invoice #200101

**OFFICIAL COMMITTEE OF RETIRED EMPLOYEES
MR. MIGUEL J. FABRE RAMÍREZ
CHAIRPERSON**

**RE: COMMONWEALTH OF PUERTO RICO
CASE NUMBER 17-BK-03283**

FOR PROFESSIONAL SERVICES RENDERED THROUGH JANUARY 31, 2020

		<u>Hrs/Rate</u>	<u>Amount</u>
<u>CASE ADMINISTRATION</u>			
01/03/20	FDC Read and review dockets in Case:17-03283-LTS: Response - Doc#:9683 (.1); Order - Doc#:9688 (.1); Order - Doc#:9695 (.1); Urgent Motion - Doc#:9696 (.1); Motion to Compel - Doc#:9697 (.2).	0.60 250.00/hr	150.00
AJB	Received note from M. Root (Jenner), rescheduling ORC all-professionals' conference for 8/January/2020.	0.10 375.00/hr	37.50
AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 9675-9693.	0.20 375.00/hr	75.00
AJB	Received and read memorandum of R. Gordon (Jenner) on next week's ORC all-professionals conference, and ensuing responses [REDACTED] S. Gumbs and A. Heeren (FTI), K. Nicholl and N. Johnson (Segal).	0.30 375.00/hr	112.50
01/04/20	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 9694-9698.	0.10 375.00/hr	37.50
01/06/20	FDC Read and review dockets in Case:17-03283-LTS: Urgent Motion - Doc#:9698 (.2); Supplemental Objection - Doc#:9700 (.5); Objection ERS - Doc#:9701 (.1); Objections Bondholders - Docs#:9702, 9703, 9704 & 9705 (.4); Objections - UCC Doc#:9708 & 9709 (.2); Joinder - Doc#:9710 (.1).	1.50 250.00/hr	375.00
01/07/20	AJB Reviewed documents filed, as per the ECF system, Dkts. 9699-9710.	0.20 375.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/08/20	FDC Read and review dockets in Case:17-03283-LTS: Amended motion - Doc#:9718 (.2); Protective Order - Doc#:9719 (.1); Proposed Stipulation - Doc#:9720 (.2); Notice of Appeal - Doc#:9723 (.1); Omnibus Objection - Doc#:9730 (.2); Urgent Motion - Doc#:9731 (.1); Joinder - Doc#:9733 (.1); Order - Doc#:9734 (.1); UCC Objection - Doc#:9735 (.1).	1.20 250.00/hr	300.00
AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 9711-9719.	0.10 375.00/hr	37.50
AJB	T/C with H. Mayol and R. Gordon (Jenner) on rescheduling of ORC's all professionals' conferences for the month of January (.2); received memorandum from R. Gordon and confirmation note from M. Root (Jenner) (.1); ensuing exchange of correspondence among FTI, Segal, Marchand, Jenner and Bennazar professionals (.2).	0.50 375.00/hr	187.50
AJB	Received and reviewed FOMB's amended motion for entry of an order to authorize alternative dispute resolution procedures and related matters, and proposed order, Dkt. 9718.	0.80 375.00/hr	300.00
01/09/20	FDC Read and review dockets in Case:17-03283-LTS: Joint motion - Doc#:9746 (.1); Limited Response - Doc#:9753 (.1); Order - Doc#:9757 (.1).	0.30 250.00/hr	75.00
AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 9720-9735.	0.30 375.00/hr	112.50
01/10/20	FDC Read and review dockets in Case:17-03283-LTS: Order - Doc#:9780 (.1); Stipulation - Doc#:9797 (.3); Opposition - Doc#:9803 (.3); Opposition to Urgent Motion - Doc#:9806 (.2); Opposition FOMB - Doc#:9808 (.2); Notice - Doc#:9810 (.1).	1.20 250.00/hr	300.00
AJB	Reviewed documents filed and orders entered, as per the ECF system, Dkts. 9736-9778.	0.30 375.00/hr	112.50
01/11/20	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 9779-98.	0.30 375.00/hr	112.50
01/13/20	FDC Read and review of agenda for meeting (.1); Weekly conference call with professionals (1.1).	1.20 250.00/hr	300.00
HMK	Participate in all professionals conference call.	1.00 375.00/hr	375.00
FDC	Conference with A. Bennazar-Nin [REDACTED]	0.50 250.00/hr	125.00
ABN	Meeting with F. Del Castillo [REDACTED] [REDACTED] (.5), and coordination of translation of sworn statement (.8).	1.30 150.00/hr	195.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/13/20	AJB Received from R. Gordon (Jenner), agenda for today's ORC all-professionals' conference (.1) and participated in the conference.	1.10 375.00/hr	412.50
01/14/20	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 9810-9851.	0.40 375.00/hr	150.00
01/15/20	FDC Read and review dockets in Case:17-03283-LTS: Reply in Support - Doc#:9930 (.1); Reply of Retiree Committee - Doc#:9932 (.2); Reply in Support - Doc#:9947 (.1).	0.40 250.00/hr	100.00
	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 9852-9947.	0.90 375.00/hr	337.50
01/16/20	AJB Received and read court's order regarding adjournment of hearing, etc. in connection with certain responses to objections to claims, Dkt. 10,045.	0.10 375.00/hr	37.50
	AJB Received and examined urgent motion by FOMB, AAFAF and ERS to enter supplemental stipulation regarding the tolling of the statute of limitations and proposed order, Dkt. 10,098.	0.30 375.00/hr	112.50
	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 9948-10,028.	0.80 375.00/hr	300.00
01/17/20	FDC Read and review dockets in Case:17-03283-LTS: Tolling ERS -Doc#:10087 (.1); Motion by Assured - Doc#:10102 (.5); Motion concerning Automatic Stay - Doc#:10104 (.4); Order - Doc#:10140 (.1); Case:20-00004-LTS: Complaint - Doc#:1 (.4).	1.50 250.00/hr	375.00
	AJB Exchange of correspondence with Jenner, FTI, Segal, [REDACTED], Marchand and Bennazar professionals to re-schedule next week's ORC all-professionals' conference.	0.30 375.00/hr	112.50
	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 10,029-10,110.	0.90 375.00/hr	337.50
01/18/20	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 10,111-10,221.	1.20 375.00/hr	450.00
01/20/20	FDC Read and review dockets in Case:17-03283-LTS: Reply in Support - Doc#:10222 (.1); Objection - Doc#:10223 (.2).	0.30 250.00/hr	75.00
	FDC Conference call with R. Gordon and H. Mayol regarding several case related issues.	0.80 250.00/hr	200.00
01/22/20	FDC Conference call with M. Fabre and H. Mayol regarding case related issues.	0.70 250.00/hr	175.00
	FDC Conference call with R. Gordon and H. Mayol regarding several case related issues.	1.00 250.00/hr	250.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/22/20	FDC Review of agenda and preparation for meeting (.2); Professionals weekly conference call (.8).	1.00 250.00/hr	250.00
	FDC Read and review dockets in Case:17-03283-LTS: Urgent Motion - Doc#:10243 (.1); Limited response - Doc#:10249 (.1); Objection - Doc#:10251 (.3); Order - Doc#:10254 (.1); Opposition - Doc#:10274 (.2); Joinder - Doc#:10277 (.1); Order - Doc#:10292 (.1); Supplemental Stipulation - Doc#:10293 (.1); Reply in Support - Doc#:10295 (.1); Joint Status - Doc#:10299 (.1).	1.30 250.00/hr	325.00
	HMK Participate in all professionals' conference call.	1.00 375.00/hr	375.00
	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 10,224-10,259.	0.40 375.00/hr	150.00
	AJB Received from R. Gordon (Jenner) agenda for today's ORC all-professionals' conference (.1) and participated in the conference (.9).	1.00 375.00/hr	375.00
01/23/20	FDC Conference call with H. Mayol and R. Gordon regarding case related issues.	0.40 250.00/hr	100.00
	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 10,260-10,307.	0.50 375.00/hr	187.50
01/24/20	FDC Read and review dockets in Case:17-03283-LTS: Joint Status - Doc#:10325 (.1); Urgent motion - Doc#:10327 (.1); Order - Doc#:10332 (.1); Order - Doc#:10376 (.1).	0.40 250.00/hr	100.00
	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 10,308-10,340.	0.30 375.00/hr	112.50
01/25/20	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 10,341-10,399.	0.50 375.00/hr	187.50
01/27/20	AJB Exchange of notes with R. Gordon (Jenner) on next ORC all-professionals' conference. Note to F. del Castillo.	0.10 375.00/hr	37.50
01/28/20	FDC Read and review dockets in Case:17-03283-LTS: UCC Appeal - Doc#:10412 (.2); Order - Doc#:10417 (.1); DRA Parties Joinder - Doc#:10421 (.1); Response FOMB - Doc#:10424 (.2); Joinder UCC - Doc#:10425 (.1); Agenda - Doc#:10428 (.2).	0.90 250.00/hr	225.00
	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 10,400-10,432.	0.30 375.00/hr	112.50
01/29/20	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 10,433-10,503.	0.60 375.00/hr	225.00
01/30/20	AJB Reviewed documents filed, as per the ECF system, Dkts. 10,504-10,530.	0.30 375.00/hr	112.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/31/20	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 10,531-10,555.	0.20 375.00/hr	75.00
SUBTOTAL:		[31.90	9,770.00]

COMMITTEE GOVERNANCE AND MEETINGS

01/03/20	FDC Preparation of the minutes of December 17, 2019.	3.00 250.00/hr	750.00
01/17/20	FDC Preparation of the minutes of December 17, 2019.	3.20 250.00/hr	800.00
01/19/20	HMK Read and consider email from R. Gordon regarding COR Radio Program	0.10 375.00/hr	37.50
	HMK Conference with R. Gordon on COR scheduling of series of Radio programs.	0.20 375.00/hr	75.00
	HMK Call Chair M. Fabre and discuss questions on radio program scheduling and topics.	0.30 375.00/hr	112.50
	AJB Received and read memorandum from R. Gordon (Jenner) on announcement made by ORC Chair M. Fabre on radio program, and ensuing reactions from H. Mayol and F. del Castillo.	0.30 375.00/hr	112.50
01/20/20	FDC Conference calls with M. Fabre (.2); C. Núñez (.3) and J. Marchand (.3) [REDACTED]	0.80 250.00/hr	200.00
	FDC Conference call J. Marchand and M. Schell [REDACTED] [REDACTED] (.6); review of documents to be provided for meeting [REDACTED] [REDACTED] and logistics (.5).	1.10 250.00/hr	275.00
	HMK Participate in calls to Chair Fabre and Vice Chair Nuñez [REDACTED] [REDACTED]	0.50 375.00/hr	187.50
	HMK Meet with F. del Castillo and J. Marchand to discuss [REDACTED] [REDACTED].	0.80 375.00/hr	300.00
01/21/20	FDC Meeting with M. Fabre, C. Núñez and H. Mayol regarding prior meeting [REDACTED] [REDACTED]	2.00 250.00/hr	500.00
	FDC Meeting with M. Fabre, C. Núñez, J. Marchand and H. Mayol in preparation for [REDACTED] [REDACTED]	2.50 250.00/hr	625.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/21/20	HMK Participate and moderate Committee presentation [REDACTED] [REDACTED]	2.00 375.00/hr	750.00
	HMK [REDACTED] [REDACTED]	0.50 375.00/hr	187.50
01/27/20	HMK Meet and confer with F. del Castillo to discuss COR meeting scheduling, Communications Subcommittee agendas and other case pending matters.	0.80 375.00/hr	300.00
SUBTOTAL:		[18.10	5,212.50]
<u>COMMUNICATIONS WITH RETIREES</u>			
01/02/20	FDC Read and review correspondence from M. Schell and A. Hughes with multiple articles regarding PR and the Title III Case.	0.30 250.00/hr	75.00
	FDC Conference call with J. Marchand to discuss communication strategy and case related issues.	0.30 250.00/hr	75.00
	AJB Received and read memorandum of A. Hughes (FTI) [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
01/03/20	HMK Participate in email conference with [REDACTED], Jenner and FTI on [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
01/04/20	AJB Received and read memorandum of M. Schell (Marchand) and related documents on media coverage of recent orders issued by Judge LTS and [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
01/06/20	FDC Read and review presentation from FTI [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
	FDC Professionals conference call regarding [REDACTED]	1.10 250.00/hr	275.00
	HMK Conference call with [REDACTED], FTI and Jenner [REDACTED] [REDACTED]	1.10 375.00/hr	412.50
01/07/20	HMK Read and consider memo from [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	AJB Received and read memorandum from A. Timmons (Segal) with the weekly report on calculator use.	0.10 375.00/hr	37.50
	AJB Received and read memorandum from A. Hughes (FTI) about disruption of economic activity in the south due to natural disasters.	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/07/20	AJB Received and reviewed memorandum from M. Schell (Marchand) to inform the ORC and the retiree community in general, of the court's ruling that denied the petition of the ERS bondholders.	0.20 375.00/hr	75.00
01/08/20	FDC Read and review correspondence from A. Hughes from FTI regarding Puerto Rico Media Clips.	0.10 250.00/hr	25.00
	FDC Correspondence with Marchand ICS Group regarding posting of order denying ERS bondholder's request to be appointed as trustees (.5); Conference call with J. Marchand about same (.3); review of material to be posted and made last changes and correspondence about same (.4).	1.20 250.00/hr	300.00
	HMK Read and consider draft of notice to be posted in the COR website on the court decision denying motion for ERS Trustee.	0.20 375.00/hr	75.00
	HMK Read and consider proposed list of [REDACTED]	0.30 375.00/hr	112.50
01/09/20	FDC Conference call with Marchand ICS Group regarding the programing of radio program for the COR.	0.30 250.00/hr	75.00
	HMK Read and consider [REDACTED]	0.10 375.00/hr	37.50
01/10/20	FDC Correspondence regarding [REDACTED]	0.20 250.00/hr	50.00
	FDC Read, review and made changes to Op Ed by member of the Committee and multiple correspondence about same (1); [REDACTED]	1.20 250.00/hr	300.00
	FDC Draft answers of questions from retirees and correspondence about same.	1.20 250.00/hr	300.00
	HMK Email conference on proposed [REDACTED]	0.20 375.00/hr	75.00
	HMK Read and consider draft [REDACTED], provide edits.	0.20 375.00/hr	75.00
01/12/20	FDC Read and review additional modifications to [REDACTED]	0.20 250.00/hr	50.00
	FDC Preparation for meeting regarding radio programs of the Official Committee.	1.00 250.00/hr	250.00
01/13/20	FDC Correspondence regarding Weekly Calculator Statistics and review of report.	0.10 250.00/hr	25.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/13/20	FDC Correspondence with H. Mayol [REDACTED]	0.30 250.00/hr	75.00
	FDC Conference call with J. Marchand and M. Schell to review content for next radio program.	0.80 250.00/hr	200.00
	FDC Read and review [REDACTED]	0.20 250.00/hr	50.00
	HMK Email conference with J. Marchand [REDACTED]	0.20 375.00/hr	75.00
	HMK Read and review [REDACTED]	0.30 375.00/hr	112.50
	AJB Received from A. Timmons (Segal) the weekly pension calculator use statistics (.1) and responses from J. Marchand and R. Gordon (Jenner). (.1).	0.20 375.00/hr	75.00
01/14/20	HMK Review documents received [REDACTED]	0.30 375.00/hr	112.50
	AJB Received and reviewed public statements being made [REDACTED]	0.30 375.00/hr	112.50
01/15/20	FDC Review of the latest version of Op Ed by Blanca Paniagua.	0.10 250.00/hr	25.00
	FDC Correspondence regarding Puerto Rico - [REDACTED]	0.50 250.00/hr	125.00
	FDC Meeting with Marchand ICS Group regarding the schedule of radio program.	4.00 250.00/hr	1,000.00
	FDC Correspondence regarding FOMB letter - Act 106.	0.30 250.00/hr	75.00
	FDC Read and review letter from FOMB regarding amendments to act 106 and corresponded about same.	0.40 250.00/hr	100.00
	HMK Email conference with FTI [REDACTED]	0.10 375.00/hr	37.50
	AJB Received and read exchange of correspondence between Jenner, Marchand and Bennazar professionals on letter written by the FOMB to the P.R. government requesting changes to Act. 106-2017.	0.40 375.00/hr	150.00
01/16/20	FDC Correspondence regarding [REDACTED]	1.00 250.00/hr	250.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/16/20	FDC Meeting with H. Mayol to consider [REDACTED] [REDACTED]	1.00 250.00/hr	250.00
	HMK Meeting with F. del Castillo [REDACTED] [REDACTED]	1.00 375.00/hr	375.00
01/17/20	FDC Correspondence regarding [REDACTED]	0.20 250.00/hr	50.00
	FDC Correspondence with M. Noguera - answers to retirees.	0.30 250.00/hr	75.00
	FDC Conference call with FTI and H. Mayol to coordinate [REDACTED] [REDACTED]	0.50 250.00/hr	125.00
	FDC Conference call with M. Schell to discuss the topics to cover in the upcoming radio programs.	1.20 250.00/hr	300.00
	HMK Conference call with FTI, [REDACTED] and F. del Castillo to review and edit proposal on [REDACTED]	0.50 375.00/hr	187.50
01/18/20	FDC Review of the [REDACTED]	0.30 250.00/hr	75.00
	FDC Review advertisement for radio program and latest draft [REDACTED]	0.30 250.00/hr	75.00
	HMK Read and consider edits by R. Gordon [REDACTED]	0.10 375.00/hr	37.50
01/19/20	FDC Multiple conference calls regarding the radio program of the Official Committee and correspondence about same (1.2); review of draft of content for radio program (.3).	1.50 250.00/hr	375.00
01/20/20	FDC Review of latest version [REDACTED] and correspondence to professionals.	0.20 250.00/hr	50.00
	FDC Translation and review of multiple motions to be posted on website of the Committee.	0.30 250.00/hr	75.00
	HMK Review and comment on final draft of Op Ed.	0.20 375.00/hr	75.00
	AJB Received and read exchange of correspondence between Jenner, Marchand, [REDACTED] and Bennazar professionals on [REDACTED] [REDACTED]	0.50 375.00/hr	187.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/21/20	HMK Participate in meeting with M. Fabre, C. Núñez, F. Del Castillo and J. Marchand to discuss results of the meeting [REDACTED] [REDACTED]	2.00 375.00/hr	750.00
	AJB Received from A. Timmons (Segal) and reviewed, weekly pension calculator use statistics.	0.20 375.00/hr	75.00
01/22/20	FDC Read and reviewed latest draft [REDACTED] [REDACTED]	0.20 250.00/hr	50.00
	FDC Review of [REDACTED] and correspondence about same.	0.30 250.00/hr	75.00
	FDC Conference call with J. Marchand and H. Mayol regarding the pending radio program.	0.40 250.00/hr	100.00
01/23/20	HMK Conference call with F. del Castillo and J. Marchand regarding the coordination of radio program.	0.30 375.00/hr	112.50
	FDC Conference call with H. Mayol and J. Marchand regarding the coordination of radio program (.3); review of Radio Program's General Script and Breaks (.3) and correspondence about same (.2).	0.80 250.00/hr	200.00
	HMK Meeting with F. del Castillo to discuss [REDACTED] and correspondence with FTI about same.	0.70 375.00/hr	262.50
	FDC Meeting with H. Mayol to discuss [REDACTED] and correspondence with FTI about same.	0.70 250.00/hr	175.00
01/24/20	HMK Conference with F. del Castillo about topics and scheduling of COR Radio programs.	0.10 375.00/hr	37.50
	HMK Read and consider proposed themes for radio programs by Marchand ICS and additional considerations [REDACTED].	0.20 375.00/hr	75.00
	HMK Read and consider draft list [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	FDC Conference call with J. Marchand regarding new schedule of radio program.	0.20 250.00/hr	50.00
	FDC Review draft COR [REDACTED]	0.30 250.00/hr	75.00
	FDC Conference call with J. Marchand regarding pending questions from retirees to be answered.	0.70 250.00/hr	175.00
	HMK Conference call - Communications - [REDACTED]	1.00 375.00/hr	375.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/24/20	FDC Conference call - Communications - (1); Radio Program - General Script and Breaks (.2).	1.20 250.00/hr	300.00
01/27/20	FDC Read and review correspondence from M. Noguera with additional questions and new material to be posted on website and multiple correspondence about same.	0.70 250.00/hr	175.00
	HMK Read and	0.80 375.00/hr	300.00
	FDC Meeting with H. Mayol to discuss and evaluate the draft	0.80 250.00/hr	200.00
	HMK Read and respond to email from R. Gordon on strategy for communications with COR members in preparation for next committee meeting.	0.20 375.00/hr	75.00
	AJB Received from A. Timmons (Segal) and reviewed the pension calculator user weekly statistics report.	0.10 375.00/hr	37.50
01/28/20	FDC Correspondence regarding answers to questions from retirees.	0.30 250.00/hr	75.00
	HMK Moderate meeting with J. Marchand and M. Schell and F. del Castillo to discuss and prepare themes and topics for the COR series of 13 weekly radio programs starting February 6, 2020.	4.00 375.00/hr	1,500.00
	FDC Preparation for meeting regarding radio programs / communication strategy (.5); meeting with J. Marchand, H. Mayol and M. Schell about same (3.5).	4.00 250.00/hr	1,000.00
	AJB Received from A. Hughes (FTI) a memorandum on recent public statements made by FOMB's executive director, N. Jaresko on the revised fiscal plan.	0.10 375.00/hr	37.50
01/29/20	FDC Conference call with J. Machand regarding preparation for radio program of the COR.	0.40 250.00/hr	100.00
01/30/20	HMK Meeting with F. del Castillo to discuss latest draft of pension guidelines.	3.50 375.00/hr	1,312.50
	AJB Received memorandum from A. Hughes (FTI) on recent public statements by FOMB counsel on mediation progress and related Title III topics.	0.20 375.00/hr	75.00
	AJB Received and read correspondence of H. Mayol to Marchand team	0.30 375.00/hr	112.50
01/31/20	FDC Review of public posting regarding the Appeals court decision - ERS bondholders and correspondence about same.	0.20 250.00/hr	50.00
	FDC Conference call with J. Marchand regarding next Monday meeting with M. Fabre.	0.40 250.00/hr	100.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/31/20	FDC Review of materials for the next week radio program of the COR (.2); review of promotion of radio program (.2).	0.40 250.00/hr	100.00
	HMK Participate in meeting with FTI and Segal in preparation for [REDACTED]	0.50 375.00/hr	187.50
	AJB Received and read correspondence from A. Hughes (FTI) on media coverage of the ruling issued yesterday by USCA, 1st Cir., on P.R. government contributions to pension post-petition.	0.20 375.00/hr	75.00
SUBTOTAL:		[55.10	16,550.00]

CONTESTED MATTERS

01/03/20	AJB Received and read motion requesting order approving second amended stipulation between the Commonwealth of P.R. and the Puerto Rico Highways and Transportation Authority regarding the tolling of the statute of limitations, Dkt. 667 in 17-3567.	0.20 375.00/hr	75.00
01/14/20	AJB Received and reviewed response and objection of individual bondholder Peter Hein to the urgent motion of the self-depicted "lawful" constitutional debt coalition and exhibits.	0.80 375.00/hr	300.00
01/17/20	AJB Received and read UCC's limited response to debtors' amended motion concerning alternate dispute resolution procedures and related matters, Dkt. 10,146.	0.20 375.00/hr	75.00
	AJB Received and read adversary complaint and exhibits filed by FOMB to object claims related to CCDA bonds, Dkt. 1 in 20-0004.	1.70 375.00/hr	637.50
	AJB Received and read adversary complaint and exhibits filed by FOMB to object claims related to PRIFA bonds, Dkt. 1 in 20-0003.	1.90 375.00/hr	712.50
	AJB Received and read adversary complaint and exhibits in Adv. Proceed. 20-0005 filed by FOMB against Ambac, et als, related to the validity and priority of certain alleged liens on the retention by debtor of the HTA toll revenues, Dkt. 1.	2.40 375.00/hr	900.00
	AJB Received and read adversary complaint and exhibits in Adv. Proceed. 20-0007, filed by FOMB to challenge claims related to HTA allocable revenues, Dkt. 1.	1.60 375.00/hr	600.00
01/21/20	AJB Received and reviewed urgent motion filed by FOMB and AAFAF for entry of an order to approve first amended stipulation and consent order between Title III debtors and AAFAF regarding the tolling of the statutes of limitations, plus exhibits, Dkt. 10,243.	0.30 375.00/hr	112.50
	AJB Received and read UCC's limited response to interim case management order for revenue bonds, Dkt. 10,249.	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/22/20	AJB Received and read AAFAF's limited joinder and motion in support of the Commonwealth's request to amend PRIFA bondholder lift of stay motion, Dkt. 10,277.	0.10 375.00/hr	37.50
	AJB Received and reviewed FOMB's reply in support of amended motion for entry of order authorizing alternative dispute resolution procedures, approving additional forms and related matter, and exhibits, Dkt. 10,295.	0.80 375.00/hr	300.00
01/23/20	AJB Received and read joint (fifth) status report of movant Ambac, FOMB and AAFAF with respect to the pension discovery motions, Dkt. 10,325.	0.10 375.00/hr	37.50
	AJB Received and examined joint motion by Ambac, et als, FOMB and AAFAF for adjournment of the hearing on the pensions discovery motions, and proposed order, Dkt. 10,327.	0.20 375.00/hr	75.00
01/25/20	AJB Received and read second amended stipulation between the Commonwealth and the HTA regarding the tolling of statute of limitations and consent order, and urgent motion for entry of order, Dkt. 667 in 17-3567.	0.20 375.00/hr	75.00
01/28/20	AJB Received and read UCC's joinder in Ambac's motions concerning discovery of Commonwealth assets, Dkt. 10,425.	0.10 375.00/hr	37.50
	AJB Received and read FOMB's response to objection by Assured Guaranty, et als to FOMB's response to interim report and recommendation of mediation team, as incorporated in the interim case management order, Dkt. 10,424.	0.40 375.00/hr	150.00
SUBTOTAL:		[11.10	4,162.50]

COURT HEARINGS

01/10/20	AJB Received and examined notices of appearance by counsel for appellants Andalusian, et als in 20-1065 before the USCA, 1st Cir.	0.10 375.00/hr	37.50
01/14/20	AJB Received and read FOMB's informative motion on hearing set for 15/January on ERS litigation discovery disputes, Dkt. 785 in 17-3566.	0.10 375.00/hr	37.50
	AJB Received and examined notices from the clerk of the USCA, 1st Cir., in 20-1065 in the filing of the notices of appearance by ORC counsel.	0.10 375.00/hr	37.50
	AJB Received and examined notices of the clerk of USCA, 1st Cir. in 20-1065 on appearances by counsels for AAFAF.	0.10 375.00/hr	37.50
	AJB Received and examined UCC's informative motion on 15/January hearing on the ERS litigation, Dkt. 786 in 17-3566 and ERS bondholders Andalusian, et als, Dkt. 784.	0.10 375.00/hr	37.50
01/23/20	AJB Exchange of notes with C. Wedoff (Jenner) on ORC appearance at next week's omnibus hearing (.1); received and reviewed our informative motion, filed Dkt. 10,334 (.1).	0.20 375.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/23/20	AJB Follow up on the filing of our (ORC) informative hearing regarding attendance and participation at 29-30/January omnibus hearing, Dkt. 10,334.	0.20 375.00/hr	75.00
	AJB Received notice from the clerk, USCA 1st Cir., case 20-1065 to be argued 3/3/20 in Boston (.1); exchange of notes with C. Steege (.1).	0.20 375.00/hr	75.00
01/24/20	AJB Received and read notice of appearance of the QTCB noteholders group at the 29-30/January hearing.	0.10 375.00/hr	37.50
01/25/20	AJB Received and read AAFAF and FOMB's respective informative motions on 29-30/January omnibus hearing, Dkts. 10,373-10,374.	0.10 375.00/hr	37.50
	AJB Received designation of attorney P. Friedman (O'Melveny) to present oral argument on behalf of appelle AAFAF in 20-1065 before USCA, 1st Cir.	0.10 375.00/hr	37.50
01/28/20	AJB Received and read notice of agenda matters for omnibus hearing, Dkt. 10,424.	0.60 375.00/hr	225.00
	AJB Received designation of attorney to present oral argument on behalf of appellants Andalusian, et als in 20-1065 before USCA, 1st Cir.	0.10 375.00/hr	37.50
01/29/20	HMK Attend District Court Promesa Omnibus Hearing.	5.60 375.00/hr	2,100.00
01/30/20	FDC Read and review summary of the Jan 30, 2020 Omnibus hearing.	0.30 250.00/hr	75.00
SUBTOTAL:		[8.00	2,962.50]

EMPLOYMENT OF PROFESSIONALS

01/09/20	FDC Worked on the December 2019, Bennazar, García & Milián CSP, fee application.	1.20 250.00/hr	300.00
01/14/20	FDC Preparation of budget for Bennazar, García & Milián CSP for February 2020 (.5); meeting with A. J. Bennazar about same (.3).	0.80 250.00/hr	200.00
	AJB Conference with F. del Castillo to review BGM budget for February.	0.30 375.00/hr	112.50
01/27/20	FDC Worked on the December 2019, Bennazar, García & Milián CSP, fee application.	1.50 250.00/hr	375.00
01/29/20	FDC Review of the December 2019 fee application of Bennazar, García & Milián CSP.	0.80 250.00/hr	200.00
01/31/20	FDC Review, logistics and coordination for M. Fabre to certify various professionals fee statements (.4); informed A. J. Bennazar (.1).	0.50 250.00/hr	125.00
SUBTOTAL:		[5.10	1,312.50]

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		<u>Hrs/Rate</u>	<u>Amount</u>
<u>ERS/TRS/JRS MATTERS</u>			
01/02/20	HMK Conference call with L. Raiford [REDACTED]	0.20 375.00/hr	75.00
	HMK Read decision by Judge Taylor Swain vacating ERS Bondholders request for expense reimbursements.	0.30 375.00/hr	112.50
	HMK Read and consider [REDACTED] and write memo in response.	0.40 375.00/hr	150.00
01/03/20	HMK Read and consider Doc. 755 Case 17-03566 to Compel ERS Bondholder production of documents related to purchases of Pension Obligation Bonds.	0.40 375.00/hr	150.00
	AJB Received and read motion of ERS bondholders seeking an order to compel the ERS to provide "complete" answers to interrogatories and declaration of Mathew E. Papez in support thereof and exhibits, Dkt. 755 in 17-3566.	1.70 375.00/hr	637.50
01/04/20	AJB Read urgent motion by the UCC, the ORC, the FOMB and its special claims Committee to compel the ERS bondholders to produce documents, Dkt. 756 in 17-3566, with exhibits and proposed order.	1.40 375.00/hr	525.00
01/06/20	HMK Read and consider request from [REDACTED]	0.20 375.00/hr	75.00
	HMK Read and consider decision by Court (LTS) denying appointment of a Trustee for ERS.	0.50 375.00/hr	187.50
01/07/20	FDC Read and review Opinion and Order - Doc#:763 (.2) and correspondence with professionals about same (.3); Motion to quash - Doc#:9717 (.1).	0.60 250.00/hr	150.00
	HMK Conference call with L. Raiford in preparation of motion to quash deposition of COR counsel.	0.40 375.00/hr	150.00
	HMK Read and consider draft motion to quash deposition subpoena provide comments to same.	0.50 375.00/hr	187.50
	AJB Reviewed ORC's joinder to UCC's and FOMB's objections to the BNY-Mellon's claim against ERS, Dkt. 762 in 17-3566.	0.10 375.00/hr	37.50
	AJB Received and read FOMB's objection to proof of claim against ERS by TBNY-Mellon, Dkt. 757 in 17-3566.	0.20 375.00/hr	75.00
	AJB Received and read additional Omnibus objection of UCC to ERS bondholders' claims, and proposed order, Dkt. 760 in 17-3566.	0.30 375.00/hr	112.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/07/20	AJB Received and read the objections of the FOMB to proofs of claims against ERS by the Andalusian group of ERS bondholders, Dkt. 758 in 17-3566.	0.10 375.00/hr	37.50
	AJB Received and read the objections of the FOMB to proofs of claims by the Puerto Rico Funds claimants against ERS.	0.10 375.00/hr	37.50
	AJB Received and read exchange of notes and memoranda between C. Steege, R. Gordon (Jenner) and H. Mayol on c/v of prospective expert, Antonio L. Rosado.	0.20 375.00/hr	75.00
	AJB Received and read exchange of comments and notes among the ORC professionals in reaction to Judge LTS's order of today, denying the ERS bondholders' request to be appointed as trustees of ERS.	0.40 375.00/hr	150.00
	AJB Received and read Judge LTS's memorandum opinion and order denying the ERS bondholders' renewed motion for appointment as trustee, Dkt. 763 in 17-3566 (.5); exchange of comments with F. del Castillo (.1).	0.60 375.00/hr	225.00
01/08/20	HMK Email conference with C. Steege on matter of deposition subpoena in the ERS adversary.	0.10 375.00/hr	37.50
	AJB Received and read UCC's additional objection to claims asserted by Oaktree Funds bondholders on ERS bonds and proposed order, Dkt. 761 in 17-3566.	0.20 375.00/hr	75.00
	AJB Reviewed proposed stipulation and order for the production and exchange of confidential information, plus exhibit (agreement to respect confidential material) by all parties in 17-3566, Dkt. 767.	0.30 375.00/hr	112.50
	AJB Reviewed joint urgent motion to propose objection deadlines and hearing date for motions to compel and quash by all parties participating in 17-3566, Dkt. 765, and proposed order.	0.30 375.00/hr	112.50
01/09/20	FDC Multiple correspondence regarding expert witness for ERS case.	0.50 250.00/hr	125.00
	HMK Read and reply to question from C. Steege on proposed expert [REDACTED]	0.10 375.00/hr	37.50
	AJB Reviewed joint motion on hearing date for discovery motions, Dkt. 773 in 17-3566.	0.10 375.00/hr	37.50
	AJB Received and read exchange of memoranda [REDACTED]	0.50 375.00/hr	187.50
01/10/20	FDC Correspondence regarding expert witness - ERS litigation.	0.20 250.00/hr	50.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/10/20	HMK Conference call with L. Raiford on expert witness [REDACTED]	0.30 375.00/hr	112.50
	AJB Received and read appellants' motion to expedite their motion for expedited briefing in 20-1065 before USCA, 1st Cir.	0.10 375.00/hr	37.50
	AJB Civil case 20-1065 docketed, Andalusian, et als, seeking review of USCA, 1st Cir. of Judge LTS's recent ruling that denied ERS bondholders' request to be appointed trustees.	0.20 375.00/hr	75.00
	AJB Exchange of notes with Jenner professionals as to entries of appearance in the 20-1065 case on behalf of ORC.	0.20 375.00/hr	75.00
	AJB Exchange of memoranda with C. Steege and L. Raiford (Jenner) and H. Mayol on qualifications of possible expert, [REDACTED]	0.30 375.00/hr	112.50
	AJB Reviewed correspondence and materials, and exchange of memoranda, between Jenner and Bennazar professionals on the ERS bondholders' request and subpoena to depose Héctor M. Mayol Kauffmann (.8); received and read the ERS bondholders' opposition to the ORC's motion for a protective order to quash the deposition subpoena of HMMK, Dkt. 777 in 17-3566, and exhibits (1.4).	2.20 375.00/hr	825.00
01/11/20	HMK Email conference with C. Steege and L. Raiford regarding deposition motions.	0.20 375.00/hr	75.00
	HMK Read and consider ERS Bondholders opposition to motion to quash my deposition.	0.40 375.00/hr	150.00
	AJB Received and read order of USCA, 1st Cir., in 20-1065, instructing appellees to respond to appellants' motion for expedited determination of the appeal.	0.10 375.00/hr	37.50
	AJB Received and examined several notices from the Clerk of the USCA, 1st Cir., in 20-1065 on notices of appearances, filing of docketing statement and transcript report/order.	0.10 375.00/hr	37.50
01/13/20	HMK Conference call with F. del Castillo regarding ERS vs. UBS local case.	0.30 375.00/hr	112.50
	FDC Conference call with H. Mayol, C. Steege, M. Root and A. J. Bennazar regarding the ERS subpoenas (1.3); Correspondence with M. Root about same (.2); Conference call with H. Mayol [REDACTED] (.3) and logistics to review the file in the court (.3).	2.10 250.00/hr	525.00
	FDC Correspondence with M. Root [REDACTED] c [REDACTED]	0.70 250.00/hr	175.00
	FDC Meeting with H. Mayol regarding the ERS bondholder depositions and other case related issues.	1.00 250.00/hr	250.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/13/20	HMK Meet with F. del Castillo to consider question placed by L Raiford [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK Read and consider Docket 779, Case No. 17 BK 3283-LTS Opposition to ERS Bondholder's motion to Compel ERS Answers to Interrogatories.	0.20 375.00/hr	75.00
	HMK Meet with F. del Castillo [REDACTED] [REDACTED]	1.00 375.00/hr	375.00
	HMK Conference call on ERS Bondholders subpoena to me and F. del Castillo on ERS Adversary - C. Steege, L. Raiford, M. Root, A. J. Bennazar and F. del Castillo.	1.30 375.00/hr	487.50
	AJB In the afternoon, received and examined disclosure statement filed by appellants and further appearances of counsel in 20-1065 before USCA, 1st Cir.	0.10 375.00/hr	37.50
	AJB Exchange of correspondence with M. Root (Jenner) on the filing of counsel appearances on behalf of ORC in 20-1065 before USCA, 1st Cir. (.1); received and read notices from the Clerk on other appearances (.1).	0.20 375.00/hr	75.00
	AJB Received and read memorandum from L. Raiford (Jenner) [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	AJB Participated in conference with C. Steege, M. Root (Jenner), H. Mayol and F. del Castillo to discuss ERS bondholders' subpoena to depose ORC counsel HMMK.	1.30 375.00/hr	487.50
01/14/20	FDC Review of partial file of case Administration de los Sistemas de Retiro vs. UBS, KAC2011-1067.	2.00 250.00/hr	500.00
	FDC Read and review draft of reply to quash subpoena and declaration by H. Mayol and correspondence about same (.5); conference call with M. Root and L. Raiford about same (.4); meeting with A. Bennazar about legal research about motion (.2); review [REDACTED] latest draft of motion (1.4); meeting with H. Mayol about his declaration and motion (.5); Review of translation of sworn statement by H. Mayol in UBS case (.5).	3.50 250.00/hr	875.00
	HMK Read and consider COR reply to the objection by ERS Bondholders to the motion to quash my deposition.	0.30 375.00/hr	112.50
	HMK Conference call with L. Raiford and F. del Castillo to discuss language of my proposed declaration.	0.40 375.00/hr	150.00
	HMK Read proposed declaration in lieu of deposition, make edits and return.	0.50 375.00/hr	187.50
	HMK Conference call with F. del Castillo and I. Rivera, my counsel, on language of proposed declaration.	0.50 375.00/hr	187.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/14/20	ABN Worked on English version of H. Mayol declaration to be used in response to ERS bondholders' subpoena to depose committee's counsel.	3.20 150.00/hr	480.00
	ABN Meeting with F. Del Castillo (.2) and legal research on Puerto Rico law on [REDACTED] (3.1).	3.30 150.00/hr	495.00
	ABN Preparation of edited text for reply in support of the official committee of Retired Employees of the Commonwealth of Puerto Rico's urgent motion for a protective order to quash the deposition subpoena served on Retiree Committee's Counsel.	4.20 150.00/hr	630.00
	AJB Received and read reply in support of motion of certain ERS bondholders to compel ERS to provide complete answers to interrogatories, Dkt. 789 in 17-3566.	0.30 375.00/hr	112.50
	AJB Received and read FOMB's opposition to motion of ERS bondholders to compel ERS to provide "complete" answers to interrogatories, Dkt. 779 of 17-3566.	0.40 375.00/hr	150.00
	AJB Received from Jenner and reviewed final text of the ORC's brief in support of motion to quash ERS bondholders' subpoena for deposition of HMMK, which was filed as Dkt. 790 in 17-3566.	0.40 375.00/hr	150.00
	AJB Exchange of correspondence with F. del Castillo and A. Bennazar-Nin on requested research [REDACTED] (.2); read F. del Castillo memorandum to L. Raiford (Jenner) (.1); meeting with F. del Castillo regarding research (.2).	0.50 375.00/hr	187.50
	AJB Received from L. Raiford (Jenner) and analyzed, the draft of the ORC's reply to bondholders' opposition to our motion to quash deposition subpoena served on HMMK and draft affidavit in support (.8) and discussed with F. del Castillo (.3).	1.10 375.00/hr	412.50
	AJB In the afternoon, received updated and corrected draft of the ORC's reply to the ERS bondholders' opposition to our motion to quash deposition subpoena served upon HMMK, [REDACTED] (.8) and discussed with A. Bennazar-Nin (.3).	1.10 375.00/hr	412.50
01/15/20	FDC Multiple correspondence [REDACTED] (.7); Conference call with M. Root, L. Raiford and H. Mayol about Mayol's declaration (.4).	1.10 250.00/hr	275.00
	FDC Meeting with H. Mayol and A. J. Bennazar regarding subpoenas in ERS bondholders case.	0.50 250.00/hr	125.00
	HMK Read and consider FOMB Letter to Gov. Vazquez requesting changes to Act 106-2017 provisions for Defined Contribution pension investments.	0.20 375.00/hr	75.00
	HMK Read and consider second proposal from [REDACTED]	0.30 375.00/hr	112.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/15/20	HMK Conference call with [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	AJB Conference with H. Mayol and F. del Castillo to discuss subpoenas issued by ERS bondholders.	0.50 375.00/hr	187.50
	HMK Conference call with L. Raiford, C. Steege and M. Root on proposal by [REDACTED] [REDACTED]	0.50 375.00/hr	187.50
	HMK Conference call with M. Root, L. Raiford and F. del Castillo [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
	HMK Meet with A. J. Bennazar and F. del Castillo to discuss [REDACTED] [REDACTED]	0.80 375.00/hr	300.00
	AJB Received notices of appearance before USCA, 1st Cir., in 20-1065 by counsel for appellees FOMB and ERS.	0.20 375.00/hr	75.00
	AJB Received and examined joint motion to expedite briefing schedule filed by Appellants and appellees ORC, FOMB and ERS before the USCA, 1st Cir., in 20-1065 (.2). In the afternoon, received order by Judge S. Lynch setting the expedited briefing schedule requested by the parties (.1).	0.30 375.00/hr	112.50
	AJB Reviewed and discussed with H. Mayol and F. del Castillo, the [REDACTED] [REDACTED] 8); reviewed related documents (1.4).	2.20 375.00/hr	825.00
01/16/20	FDC Correspondence with M. Root regarding subpoena to testify in civil action and review of draft of declaration for H. Mayol.	0.40 250.00/hr	100.00
	FDC Meeting with H. Mayol to discuss ERS cases, [REDACTED] [REDACTED]	1.00 250.00/hr	250.00
	HMK Email conference with F. del Castillo and M. Root regarding subpoenas for deposition of F. del Castillo.	0.10 375.00/hr	37.50
	HMK Read and consider final draft of declaration, [REDACTED]	0.10 375.00/hr	37.50
	HMK Email conference with FTI, Jenner and Segal in [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
	HMK Meeting with F. del Castillo to discuss various topics regarding ERS Adversary Proceedings, [REDACTED] [REDACTED]	1.00 375.00/hr	375.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/16/20	AJB Brief and disclosure statement filed by appellants Andalusian, et als in 20-1065 before USCA, 1st Cir.; Appendix received in the afternoon.	0.30 375.00/hr	112.50
01/17/20	FDC Conference call with FTI, Segal and H. Mayol to cover next week meeting [REDACTED]	0.70 250.00/hr	175.00
	HMK Email conference with L. Raiford regarding [REDACTED]	0.20 375.00/hr	75.00
	HMK Conference call with Segal, FTI and F. del Castillo to prepare agenda and [REDACTED]	0.70 375.00/hr	262.50
01/18/20	AJB Received and examined order setting briefing schedule pursuant to supplemental stipulation of ERS and the Commonwealth, Dkt. 798 of 17-3566.	0.10 375.00/hr	37.50
01/21/20	FDC Correspondence with L. Raiford regarding [REDACTED]	0.30 250.00/hr	75.00
	HMK Read and consider questions by L. Raiford on [REDACTED]	0.20 375.00/hr	75.00
	HMK Read and consider new language proposed by ERS Bondholders to draft Sworn Statement.	0.20 375.00/hr	75.00
	AJB Received notice from clerk of USCA, 1st Cir., in 20-1065, brief submitted by appellants Andalusian, et als.	0.10 375.00/hr	37.50
	AJB Received and read memorandum of L. Raiford (Jenner) [REDACTED] (.1) and discussed with F. del Castillo (.1).	0.20 375.00/hr	75.00
	AJB Exchange of notes with F. del Castillo, H. Mayol and C. Ramirez on research requested by Jenner [REDACTED]	0.10 375.00/hr	37.50
	CRI Received memorandum from A. J. Bennazar [REDACTED] by Jenner [REDACTED]	0.20 150.00/hr	30.00
01/22/20	FDC Meeting with C. Ramirez regarding legal research Re- ERS bondholders cases.	0.40 250.00/hr	100.00
	FDC Meeting with S. Gumbs and Segal [REDACTED]	1.50 250.00/hr	375.00
	FDC Meeting with representatives of [REDACTED]	2.50 250.00/hr	625.00
	HMK Coordinate and participate in a conference call [REDACTED]	0.40 375.00/hr	150.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
01/22/20	HMK	Participate in meeting with FTI and Segal in preparation for [REDACTED] meeting on [REDACTED]	0.50 375.00/hr	187.50
	HMK	Participate in meeting with FTI and Segal, F. del Castillo [REDACTED] [REDACTED]	2.00 375.00/hr	750.00
	AJB	Conference with F. del Castillo and C. Ramírez on research [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	CRI	Conference with F. del Castillo and A. J. Bennazar on progress of legal research [REDACTED]	0.20 150.00/hr	30.00
	CRI	Worked on legal research [REDACTED] [REDACTED]	4.00 150.00/hr	600.00
	CRI	Conference with F. del Castillo on research [REDACTED] [REDACTED]	0.40 150.00/hr	60.00
01/23/20	HMK	Read and consider draft by L. Raiford [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	HMK	Participate in conference call [REDACTED] [REDACTED]	0.60 375.00/hr	225.00
	FDC	Conference call with [REDACTED] [REDACTED]	0.60 250.00/hr	150.00
	HMK	Conference call with F. del Castillo and R. Gordon to discuss [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
	AJB	Received and read order approving stipulation regarding the tolling of the statute of limitations, Dkt. 799 in 17-3566.	0.10 375.00/hr	37.50
	AJB	Follow up with H. Mayol and F. del Castillo on agreement with ERS bondholders with respect to affidavit of HMMK.	0.30 375.00/hr	112.50
01/24/20	FDC	Read and review PR - Notes from [REDACTED] by FTI.	0.10 250.00/hr	25.00
	FDC	Legal research [REDACTED] (1.2); meeting with C. Ramírez about same (.3); conference call with L. Raiford and C. Ramírez regarding the same (.3).	1.80 250.00/hr	450.00
	HMK	Read and consider minutes of professionals meeting [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	CRI	Continued legal research [REDACTED] (2.6); conference with F. del Castillo (.3); conference with F. del Castillo and L. Raiford (.3).	3.20 150.00/hr	480.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/27/20	HMK Read and consider draft of COR Brief in Case No. 20-1065, US Circuit Court, in opposition to ERS Bondholders appeal.	0.30 375.00/hr	112.50
	FDC Read and review draft of the COR's 1st Circuit Brief - ERS and additional legal research about same.	3.20 250.00/hr	800.00
	HMK Meet with F. del Castillo, A. J. Bennazar and C. Ramirez [REDACTED]	0.30 375.00/hr	112.50
	AJB Follow up on filing of designation of attorney to present oral argument on behalf of ORC before USCA, 1st Cir., in 20-1065.	0.10 375.00/hr	37.50
	AJB Exchange of correspondence with C. Steege (Jenner) on draft ORC brief for 3/March oral argument hearing before the USCA, 1st Cir. in 20-1065.	0.20 375.00/hr	75.00
	AJB Exchange of correspondence with L. Raiford (Jenner) and C. Ramirez on draft ORC brief for 20-1065 before USCA, 1st Cir. on the issue of the alleged "fraudulent transfer" under P.R. law.	0.40 375.00/hr	150.00
	AJB Received and read modifications to [REDACTED] the draft ORC brief for 20-1065 made by F. del Castillo and discussed with him.	0.40 375.00/hr	150.00
	AJB Worked on the draft brief prepared by C. Ramirez and made modifications to the text in the portions dealing with the P.R. Civil Code (1.7); discussed the draft with C. Ramirez (.3) and forwarded to F. del Castillo (.1).	2.10 375.00/hr	787.50
	CRI Continued legal research [REDACTED] (3.9); discussed with A. J. Bennazar (.3).	4.20 150.00/hr	630.00
	CRI Received and read draft COR brief [REDACTED] (2.1); discussed with A. J. Bennazar (.3). Read memorandum of A. J. Bennazar to L. Raiford (.1).	2.50 150.00/hr	375.00
01/28/20	AJB Exchange of notes with L. Raiford (Jenner) and F. del Castillo.	0.10 375.00/hr	37.50
	AJB Reviewed second supplemental informative motion regarding notices of participation and appearance in connection with objections to ERS bonds claims, and exhibits Dkt. 803 in 17-3566.	0.30 375.00/hr	112.50
	AJB Reviewed, revised and approved final draft of ORC's brief for 20-1065 before USCA, 1st Cir. as integrated by F. del Castillo to be forwarded to the Jenner team.	0.60 375.00/hr	225.00
01/30/20	FDC Multiple correspondence regarding First Circuit decision ERS.	0.20 250.00/hr	50.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/30/20	AJB Received notice from the clerk of USCA, 1st Cir. and read opinion issued by C. Judge J. Howard in 19-1699 and 19-1700 to affirm the District Court's ruling, adverse to the ERS bondholders on their alleged lien on on future Commonwealth "contributions" to the payment of pensions.	0.60 375.00/hr	225.00
	AJB Participated in exchange of correspondence among the Jenner and Bennazar teams on significance of USCA's ruling for the ORC.	0.20 375.00/hr	75.00
01/31/20	HMK Review Circuit Court Decision.	0.50 375.00/hr	187.50
SUBTOTAL:		[94.60	26,647.50]

FISCAL PLAN/PLAN OF ADJUSTMENT

01/02/20	HMK Read and reply to email from [REDACTED] on meeting scheduling.	0.10 375.00/hr	37.50
01/07/20	AJB Received and read memorandum from A. Hughes (FTI) on authorization issued by FOMB for the Commonwealth government to use emergency funds to help recovery efforts following the earthquakes, and ensuing exchange of comments from ORC professionals.	0.20 375.00/hr	75.00
01/08/20	AJB Received and read memorandum from A. Hughes (FTI) [REDACTED]	0.10 375.00/hr	37.50
01/11/20	AJB Exchange of notes and communications between the Marchand, Jenner and Bennazar professionals [REDACTED]	0.10 375.00/hr	37.50
01/16/20	HMK Write memo [REDACTED]	0.10 375.00/hr	37.50
01/20/20	FDC Meeting with H. Mayol [REDACTED]	0.50 250.00/hr	125.00
	HMK Call Scheduling [REDACTED]	0.20 375.00/hr	75.00
	HMK Participate in conference call with R. Gordon and F. del Castillo to discuss various aspects of the COR positions in adversary proceedings, items related to Plan of Adjustment.	0.80 375.00/hr	300.00
	AJB Exchange of notes with H. Mayol on proposed meeting of ORC with [REDACTED]	0.10 375.00/hr	37.50
01/23/20	FDC Meeting with H. Mayol to discuss language in the Plan of Adjustment regarding COR's agreement.	0.50 250.00/hr	125.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/23/20	HMK Meet with F. del Castillo to discuss POA language [REDACTED]	0.50 375.00/hr	187.50
01/30/20	HMK Meeting with F. del Castillo to discuss latest draft [REDACTED]	3.50 375.00/hr	1,312.50
	FDC Meeting with H. Mayol to discuss latest draft [REDACTED]	3.50 250.00/hr	875.00
01/31/20	FDC Preparation of comments for the latest draft [REDACTED]	1.20 250.00/hr	300.00
SUBTOTAL:		[11.40	3,562.50]

GO BOND ISSUES

01/08/20	AJB Received and read Omnibus objection of the self-depicted "lawful constitutional debt coalition" to claims asserted by holders of bonds issued after March, 2012 and proposed order, Dkt. 9730 (.6); motion for entry of order approving notice procedures, Dkt. 9731 and proposed order, Dkt. 9731-1 (.5).	1.10 375.00/hr	412.50
	AJB Received and read UCC's Omnibus objection on constitutional debt-limit grounds to GDB's claim 29485 and others, and claims by Scotiabank, and proposed order, Dkt. 9735.	0.30 375.00/hr	112.50
01/09/20	AJB Received and read UCC's response to the urgent motion of the self-depicted "lawful constitutional debt coalition", with proposed order and annexes to the proposed order, Dkt. 9753.	0.80 375.00/hr	300.00
01/20/20	AJB Received and read reply in support of motion by self-depicted "lawful constitutional" debt coalition requesting an order approving notice procedures with respect to Omnibus objections to bondholders' claims, Dkt. 10,222.	0.20 375.00/hr	75.00
	AJB Received and examined UCC's notice of filing of further revised order concerning notice procedures with respect to Omnibus objections to claims filed by holders of certain GO bonds, proposed order and exhibits, Dkt. 10,223.	0.20 375.00/hr	75.00
SUBTOTAL:		[2.60	975.00]

PREPA/UTIER

01/17/20	AJB Received and read Prepa's certificate of no objection to its 26/Dec/2019 motion for payment and release of undisputed insurance proceeds, Dkt. 1867 in 17-4780.	0.20 375.00/hr	75.00
	AJB Received and read Prepa's unopposed motion for an order to extend time limit for Prepa to reply to defendants objections to motion for remand, Dkt. 12 in 19-0453.	0.20 375.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/17/20	AJB Received and read urgent joint motion of Utier and Prepa to extend scheduling order, Dkt. 103 in 17-229, and proposed order.	0.20 375.00/hr	75.00
01/21/20	AJB Received and read UCC's reply to FOMB in support of motion in limine regarding opinion testimony.	0.40 375.00/hr	150.00
	AJB Received and read UCC's motion in limine to strike and exclude opinion testimony of F. Chapalos regarding alleged effect of 9019 settlement on Prepa transformation, plus exhibits, Dkt. 1869 in 17-4780.	0.80 375.00/hr	300.00
01/25/20	AJB Received and read Prepa's notice of presentment of proposed order for undisputed payment and release of insurance proceeds and proposed order, Dkt. 1877 in 17-4780.	0.20 375.00/hr	75.00
01/28/20	AJB Received and read UCC's notice of appeal of 3/January order terminating its objection to claims filed by US Bank, NA as trustee for non-recourse Prepa bonds, Dkt. 1878 in 17-4780 and exhibits.	0.20 375.00/hr	75.00
01/31/20	AJB Received and read urgent motion for an order in limine to preclude the UCC from entering expert report into evidence, filed by FOMB on behalf of Prepa and AAFAF, Dkt. 1890 in 17-4780, with affidavit in support and exhibits.	1.80 375.00/hr	675.00
SUBTOTAL:		[4.00	1,500.00]
FOR PROFESSIONAL SERVICES RENDERED		241.90	\$72,655.00

ADDITIONAL CHARGES:

